

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY SUMMONS FOR DIRECTION NO.110 OF 2015

In the matter of the Companies Act, 1956

AND

In the matter of Sections 391 to 394 of
the Companies Act, 1956.

AND

In the matter of Fabtech Technologies
International Limited having its registered
office at 717, Janki Centre off Veera
Desai Road, Andheri (W), Mumbai
400053.

AND

In the matter of the Scheme of
Arrangement and Reconstruction of
Fabtech Projects Technologies Private
Limited,
Fabtech Modular Technologies Private
Limited,
Channel U Entertainment Private
Limited,
and
Fabtech Technologies International
Limited, and their respective members
and creditors.

Fabtech Technologies	)
International Limited Incorporated	)
and registered under the	)
Companies Act, 1956, having its	)
registered office at 717, Janki	)
Centre off Veera Desai Road,	)
Andheri (W), Mumbai 400053.	)...Applicant / Transferee Company

Called for Summons for Direction

Mr. Darshan Ashar i/b Sanjay Udeshi & Co, Advocate(s) for Applicant.

Coram: S.J. Kathawalla J

Dated: 13th February, 2015

MINUTES OF ORDER

Upon the application of the above-named Applicant Company by a Summons for
Direction AND upon hearing Shri Darshan Ashar, Advocate for the Applicant AND

upon reading the Affidavit dated 24th September, 2014 of Mrs. Aakriti Tambi, the Authorised Signatory of the Applicant Company of Mumbai in support of the Summons for Direction, and the Exhibits therein referred to, IT IS ORDERED:

1. That convening and holding the meeting of the Equity Shareholders of the Applicant Company, for the purpose of considering and, if thought fit, approving, with or without modification(s), the Scheme of Arrangement and Reconstruction of Fabtech Projects Technologies Private Limited, Fabtech Modular Technologies Private Limited, Channel U Entertainment Private Limited, and Fabtech Technologies International Limited, and their respective members and creditors, is dispensed with in view of the Consents given by all the eight Equity Shareholders of the Applicant Company which are annexed as Exhibits O1 to O8 to the Affidavit in Support of Summons for Directions.
2. That convening and holding the meeting of the Secured Creditors of the Applicant Company, for the purpose of considering and if thought fit, approving with or without modification(s), the Scheme of Arrangement and Reconstruction of Fabtech Projects Technologies Private Limited, Fabtech Modular Technologies Private Limited, Channel U Entertainment Private Limited, and Fabtech Technologies International Limited, and their respective members and creditors, is dispensed with in view of the consent given by one of the secured creditor which is annexed as Exhibit R1 to the Affidavit in Support of Company Summons for Direction and in view of the averment made in para 26 inter-alia stating that the Applicant undertakes to issue individual Notice of date of hearing of Petition by R.P.A.D. to its remaining secured creditor and also undertakes to publish the same in two local news papers i.e. 'Free Press Journal' in English language and translation thereof in 'Navshakti' in Marathi language both having circulation in Mumbai. The said undertaking is accepted.
- .
3. That convening and holding the meeting of the Unsecured Creditors of the Applicant Company, for the purpose of considering and if thought fit, approving with or without modification(s), the Scheme of Arrangement and Reconstruction of Fabtech Projects Technologies Private Limited, Fabtech

Modular Technologies Private Limited, Channel U Entertainment Private Limited, and Fabtech Technologies International Limited, and their respective members and creditors, is dispensed with in view of the consent given by its unsecured creditor which is annexed as Exhibit U1 to U22 to the Affidavit in Support of Company Summons for Direction and in view of the averment made in para 27 inter-alia stating that the Applicant undertakes to issue individual Notice of date of hearing of Petition by R.P.A.D. to its remaining unsecured creditor and also undertakes to publish the same in two local news papers i.e. 'Free Press Journal' in English language and translation thereof in 'Navshakti' in Marathi language both having circulation in Mumbai. The said undertaking is accepted.

(S.J. Kathawalla J)