

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

**OLR NO. 390 OF 2015
IN
COMPANY PETITION NO. 75 OF 2013**

ICICI Bank Limited

.. Petitioner

Mr.Ashish Pyasi a/w. Ekta Tripathi i/b Dhir & Dhir for department of biotechnology.

Mr.Rahul Karnik for Phoenix ARC Ltd.

Mr.S.Ramakantha, official liquidator present.

**CORAM : K.R.SHRIRAM, J.
DATED : 20TH NOVEMBER, 2015**

P.C.

1 I have considered the official liquidator's report and heard the counsel appearing for the secured creditors.

2 I have considered the contents of the report. In my view, the prayers sought in the report requires to be allowed and that will also not cause any prejudice to any of the party whatsoever.

3 In view thereof, the official liquidator's report is disposed of in terms of prayer clauses (a) to (e) and (g).

4 Phoneix ARC Ltd. to deposit amount of Rs.20,000/- within two weeks from today.

(K.R. SHRIRAM, J.)