

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

APPEAL (LODGING) NO.585 OF 2015
IN
ARBITRATION PETITION NO.503 OF 2015

Gem Synthetic & Polymer (India), Mumbai		Appellant
V/s.		
Mahindra Rosin and Turpentine Pvt. Ltd., Mumbai		Respondent

Mr. Swanand Ganoo, i/by Mr. Rajesh
Ravindran, for the Appellant.

Mr. Yogesh Dandekar for the Respondent.

CORAM : V.M. KANADE &
DR. SHALINI PHANSALKAR-JOSHI, J.J.

DATE : 13TH OCTOBER, 2015.

P.C. :

. Mentioned. Not on Board.

2. Mr. P.P. Karle, the sole Proprietor of the Appellant Company and Director of the Respondent Company are present in Court and they have given their no objection to the Consent Terms.

3. The parties have filed Consent Terms, which are taken on record. The Consent Terms are signed by the Proprietor of the Appellant Company, Director and Authorized Representatives of the Respondent Company and their respective Advocates.

4. The Appeal is disposed of in terms of the Consent Terms. Undertaking, if any, given in the Consent Terms is accepted. The Award to stand satisfied upon payment of all installments mentioned in the Consent Terms. The Consent Terms constitutes final settlement of Award as well as dispute between the parties, which was subject matter of the Arbitration Petition.

5. In view of the above, the Notice of Motion (Lodging) No.2029 of 2015 does not survive and the same is disposed of accordingly.

[DR. SHALINI PHANSALKAR-JOSHI, J.]

[V.M. KANADE, J.]