

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

**COMPANY APPLICATION NO. 774 OF 2015
IN
COMPANY PETITION NO. 179 PF 2013**

L & T Finance Ltd.	.. Applicant
Vs.	
Glodyne Technoserve Ltd.	.. Respondent

Ms.S.I. Joshi i/b S.I.Joshi & Co. for applicant.
Ms.Yogini Chauhan, Asstt. O.L. Present.

**CORAM : K.R.SHRIRAM, J.
DATED : 26TH NOVEMBER, 2015**

P.C.

1 This application is for leave under Section 446 of the Companies Act, 1956.

2 Having considered the affidavit in support and in view of the fact that the official liquidator has no objection, the application is allowed in terms of prayer clause (a) except the bracketed portion. The order reads as under :

(a) That leave be granted to the applicant abovenamed under Section 446 of the Companies Act, 1956 of this Hon'ble Court to continue and proceed with the Arbitration Petition being No.226 of 2014, thereafter Court Receiver Report being No.388 of 2014 and Arbitration Proceedings filed by the applicant before Learned Arbitral Tribunal Advocate Bharat B. Jain against the Glodyne Technoserve Limited (which is now in liquidation) through Official Liquidator.

3 The application accordingly stands disposed of.

(K.R. SHRIRAM, J.)