Shephali

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS COMMERCIAL DIVISION
COMM ARBITRATION PETITION NO. 31 OF 2020

Rameshchandra Mansukharni & Ors ...Petitioners
Versus
Jagdishchandra mansukhani & Ors ...Respondents

AND

COMPANY SCHEME PETITION NO. 659 OF 2014

AND

COMPANY SCHEME PETITION NO. 658 OF 2014

AND

COMM ARBITRATION PETITION NO. 110 OF 2020

AND

COMM ARBITRATION PETITION NO. 1131 OF 2019

AND

COMM ARBITRATION PETITION NO. 1132 OF 2019

Mr H Narvekar, *with Ms Saloni Shah, i/b DSK Legal, for the Petitioner.*
Mr DN Kher, *Court Receiver, present.*

CORAM: G.S. PATEL, J.
DATED: 6th March 2020

PC:-

1. Not on board. Mentioned. Taken on board.

2. The Court Receiver points out that the Bank of India where the Court Receiver has opened a Demat Account does not have a Trading Account. The bank has recommended that a Trading Account will be opened with Ajcon Global Financial Advisor, 408, Express Zone, A-Wing, Cellosonal Realty, W.E. Highway, Mumbai 400 063 so that the previous terms for purchase for the additional shares of MIIL can be effected.

3. Leave granted.

4. The Court Receiver will open the necessary Trading Account. It is clarified that the Court Receiver should ensure that all the charges are also paid from that account. This may be that the part of Rs. 53.75 lakhs will be used to pay the charges but that is unavoidable.

(G. S. PATEL, J)