

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY SUMMONS FOR DIRECTION NO. 760 OF 2015

In the matter of
Section 391 & 394 of the Companies
Act, 1956 (I of 1956)

And

In the matter of
Scheme of Amalgamation of
STROMAG ENGINEERS LTD.

With

SPEED-O-CONTROLS PVT. LTD

STROMAG ENGINEERS LTD	]	
a company incorporated and registered under	]	
the Companies Act, 1956 and having its	]	
Registered Office at B-2, Nandjyot Industrial	]	
Estate, Andheri Kurla Road, Mumbai 400072	]	... Applicants

Called for Summons for Direction

Coram: S. C. Gupte, J

Date: 11th September, 2015

Mr. Praveer G. Shetty, Advocate for the Applicant

MINUTES OF THE ORDER

UPON the application of the Applicant Company above named by a
Summons for Direction AND UPON HEARING Mr. Praveer Shetty,
Advocate for the Applicant Company, AND UPON READING the

Affidavit dated 6th July, 2015 of Mr. Kanhaiyalal Ramchand Dewani, one of Director of the Applicant Company, in support of the Summon for Direction and the Exhibits therein referred to, IT IS ORDERED:-

1. That the convening and holding the meeting of the Equity Shareholders of the Applicant Company for the purpose of considering and, if thought fit, approving, with or without modification(s) the proposed Scheme of Agreement of Stromag Engineers Ltd.; Applicant / the Transferor Company with Speed-O-Control Pvt. Ltd., the Transferee Company is dispensed with in view of the consent given by all the Seven Equity Shareholders of the Applicant Company, which are annexed as Exhibit “H-1” to “H-7” to the Affidavit in Support of the Summons for Direction.
2. That the convening and holding the meeting of the Secured Creditor and Unsecured Creditor of the Applicant Company for the purpose of considering and, if thought fit, approving, with or without modification(s) the proposed Arrangement embodied in the Scheme of Amalgamation of Stromag Engineers Ltd., Applicant / the Transferor Company with Speed-O-Control Pvt. Ltd. does not arise in view of the averment made in paragraph 30 and 31 of the affidavit in Support as there is no Secured Creditor of the Applicant Company.

(S. C. Gupte, J)

CERTIFICATE

I certify that the Order uploaded is a true and correct copy of original signed order.

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