

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY SUMMONS FOR DIRECTIONS NO. 650 OF 2015

In the matter of Companies Act, 1956,

And

In the matter of Sections 391 & 394 of
the Companies Act, 1956

And

In the matter of Scheme of
Amalgamation of Jetairport Services
Private Limited, the Transferor
Company No. 1 and Global Travel
Solutions Private Limited, the
Transferor Company No. 2 with India
Capitol Resource Services Private
Limited, the Transferee Company

India Capitol Resource Services Private	)
Limited, a company incorporated under	)
the provisions of the Companies Act, 1956,	)
having Registered Office at, 41/42, Maker	)
Chambers III, Nariman Point,	)
Mumbai 400021	)...Applicant Company

Called for Summons for Direction

Mr. Chandrakant Mhadeshwar with Mr. Prabhu Velar, Advocates
for the Applicant

Coram: S. C. Gupte, J.

Date : 31st July, 2015

MINUTES OF THE ORDER

UPON the application of the Applicant Company abovenamed by
a Summons for Direction AND UPON HEARING Mr.
Chandrakant Mhadeshwar, Advocate for the Applicant

Company, AND UPON READING the Affidavit Dated 03rd day of July, 2015 Mr. Bharatkumar Dave, Director of the Applicant Company, in support of the Summons for Direction and the Exhibits therein referred to, IT IS ORDERED:-

1. The convening and holding of the meeting of the Equity Shareholders of the Applicant Company, for the purpose of considering and if thought fit, approving with or without modification(s), the proposed Scheme of Amalgamation of Jetairport Services Private Limited, the Transferor Company No. 1 and Global Travel Solutions Private Limited, the Transferor Company No. 2 with India Capitol Resource Services Private Limited, the Transferee Company, is dispensed in view of the consents given by the all three Equity Shareholders of the Applicant Company, which are annexed as Exhibits "H-1" to "H-3" to the Affidavit in support of Summons for Direction.

2. That there are no Secured Creditors of the Applicant Company as stated in paragraph 22 of the Affidavit in support of Summons for Direction. Hence, the question of convening and holding the meeting of Secured Creditors does not arise.

3. The convening and holding of the meeting of the Unsecured Creditors of the Applicant Company, for the purpose of considering and if thought fit, approving with or without modification(s), the

proposed Scheme of Amalgamation of Jetairport Services Private Limited, the Transferor Company No. 1 and Global Travel Solutions Private Limited, the Transferor Company No. 2 with India Capitol Resource Services Private Limited, the Transferee Company, is dispensed in view of the consents given by the all the three Unsecured Creditors of the Applicant Company, which are annexed as Exhibits “G-1” to “G-3” to the Affidavit in support of Summons for Direction.

(S. C. Gupte, J.)