

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

COMPANY PETITION NO.658 OF 2014

Jigar Kanti Chheda	...	Petitioner
versus		
M/s. Phadnis Infrastructure Ltd.	...	Respondent

None for Petitioner.

Mr. G. Shah with Mr. S. Doshi i/by M/s. Vimadlal and Co., for Respondent.

CORAM: S.J. KATHAWALLA, J.

DATE: 18th MARCH, 2015

PC.

1. The learned Advocate for the Respondent states that the above Company Petition was admitted by an order dated 05-01-2015. However, before the same could be advertised, the Company has settled the claim of the Petitioner. In view thereof, the Company has also filed an Affidavit dated 29-01-2015 setting out the fact that the claim of the Petitioner is settled and that the Company is financially sound. The average turn over of the Company for the last five years is approximately Rs.1.31 Crores and the outstanding receivables by the Respondent as on 27-01-2015 is Rs.14.69 Crores. In view thereof, the Company Petition is dismissed as infructuous.

(S.J.KATHAWALLA, J.)