IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION NO. 1996 OF 2013

HRIM Finance and Securities Private Limited	}	**Petitioner**
versus		
National Stock Exchange of India Ltd. and Anr.	}	**Respondents**

Ms. Alisha Lambay i/b. Ms. Savina S. Bangera for the Petitioner.

Mr. Rashid Boatwalla with Mr. Vijayendra Purohit i/b. M/s. Manilal Kher Ambalal and Co. for Respondent No. 1.

Mr. Rohan Kelkar with Mr. Deepan Dixit i/b. M/s. Kartikeya and Associates for Respondent No. 2.

CORAM :- S. C. DHARMADHIKARI &
G. S. KULKARNI, JJ.

DATED :- JUNE 18, 2015

P.C. :-

After having heard the Petitioner's Advocate and finding that the Writ Petition is filed essentially challenging an arbitral award and which is rendered by a Tribunal constituted by the National Stock Exchange of India Limited, which award is also scrutinised by an Appellate Tribunal that we are not inclined to entertain the Writ Petition. If the Petitioner has any grievance against the initial award or the appellate order and direction, then, it can take recourse to all the remedies under the Arbitration and Conciliation Act, 1996. In the circumstances, this Writ Petition is disposed of as the Petitioner has alternate equally efficacious remedy to assail all actions and orders impugned in this Writ Petition. Needless to clarify that we do not express any opinion on the rival contentions when we dispose of the Writ Petition in this manner.

(G.S.KULKARNI, J.) **(S.C.DHARMADHIKARI, J.)**