

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY APPLICATION NO. 566 OF 2015
IN
COMPANY PETITION NO. 849 OF 1981

Ajay Podar	... Applicant
in the matter between:	
Vijaya Bank Limited	... Petitioner
Vs.	
The Official Liquidator of	
Bombay Piece Goods Yarn & Plastic Traders Ltd.	... Respondents

...
Mr. Rohan Cama a/w. Ankit Diwanjee i/b. Dhru & Co. for applicant.
Ms. Pratibha Ramaswamy, Asst. O.L. present.

....

CORAM : S.C. GUPTE, J.
DATE : 14th OCTOBER, 2015.

P.C.:

1. The Company Application seeks dispensation of settlement of list of contributories of the company in liquidation in accordance with section 467 of the Companies Act 1966. The company has been ordered to be wound up by an order dated 02/11/1984. The equity shares of the company in liquidation are closely held by family members of the applicant and are indisputably fully paid up. There is no need of making any calls on the contributories for any unpaid dues on the shares. So also, there is no question of adjustment of rights amongst the contributories in the present case.

2. In the premises, the Company Application is allowed in terms of prayer clause (a).

(S.C. GUPTE, J.)