

dated 20-12-2013, this Court appointed Mr. Justice B.A.Naik (Retired) as a Sole Arbitrator to decide the disputes between the parties. Justice Naik recused himself to act as a Sole Arbitrator for reasons recorded in the Minutes of Minutes dated 10-04-2014. In view thereof, the Applicants have taken out the present Application for substitution and appointment of a Sole Arbitrator. None appear for the Respondents, except Respondent Nos.5, 12 and 13.

2. In the above circumstances, I am satisfied that a sole arbitrator is required to be appointed in place of Mr. Justice B.A. Naik (Retired). In view thereof, the following order is passed by consent of the Applicants, Respondent Nos.5, 12 and 13 :

(i) Mr. Vishal Kanade, Advocate, is appointed as a Sole Arbitrator to decide the disputes between the parties.

(ii) The parties shall appear before the learned Arbitrator on 13-02-2015 at 5.30 p.m., in his Chambers and obtain necessary directions in the matter.

(iii) The learned Arbitrator shall endeavour to pass his Award within a period of six months from the date of this order.

(iv) All contentions of the parties are kept open.

(v) The cost of arbitration shall initially be borne by the Applicants and the Respondents equally, i.e. 50% each.

(vi) The above Arbitration Application is accordingly disposed of.

(S.J.KATHAWALLA, J.)