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**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

ARBITRATION PETITION (L) NO. 635 OF 2015

M/s Subhtex (I) Ltd.

...Petitioner

VS

M/s Shubh Mengal Textile

...Respondent.

.....
Mr Udaipuri i/b Udaipuri & Co. for the Petitioner.

Mr Vishal Kanade i/b Shahaji Waghmare for the Respondent.

Mr W.S.Shetty for Corporation Bank/ Prop. Intervenor.
.....

CORAM : S.C. GUPTE, J.

APRIL 27, 2015

P.C. :

By consent of parties, Mr Naushad Engineer, Advocate, is appointed as a Sole Arbitrator to adjudicate upon the disputes and differences between the parties. This Petition, which is under Section 9 of the Arbitration and Conciliation Act, 1996 ("the Act"), shall be converted into an application before the Sole Arbitrator under Section 17 of the Act. The parties will be entitled to file such other and further pleadings in the matter as they may be advised. In the meantime, for a period of three weeks from today, the Respondent shall maintain status-quo in respect of the properties described in the schedule annexed as **Exh A** to the Petition. All contentions of the parties, on merits, are kept open. The Petition is disposed of accordingly. There shall be no order as to costs.

(S.C.GUPTE J.)