

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY SUMMONS FOR DIRECTION NO.380 OF 2015

In the matter of the Companies Act, 1 of
1956 and other relevant provision of the
Companies Act, 2013;

AND

In the matter of Sections 391 to 394 and
read Section 100 to 104 of the
Companies Act, 1956 and other relevant
provision of the Companies Act, 2013;

AND

In the matter of Scheme of Amalgamation of
NEETNAV REALTORS PRIVATE LIMITED,
the First Transferor Company

AND

PARAS GATE INDIA PRIVATE LIMITED, the
Second Transferor Company

WITH

PARAS FLOWFORM ENGINEERING
LIMITED, the Transferee Company

NEETNAV REALTORS PRIVATE)
LIMITED, a company incorporated)
under the Companies Act, 1956, and)
having its Registered Office situated at)
A/396-397, TTC Industrial Area,)
MIDC, Mahape, Navi Mumbai- 400703) ...Applicant Company.

Called Summons for Direction for hearing

Mr. Rajesh Shah i/b M/s. Rajesh Shah & Co., Advocate for the
Applicant

Coram: S.J. Kathawalla, J.

Date: 8th May, 2015

MINUTES OF THE ORDER

UPON the application of the Applicant Company above named by a Summons for Direction AND UPON HEARING Mr. Rajesh Shah instructed by M/s. Rajesh Shah & Co., Advocate for the Applicant Company, AND UPON READING the Affidavit dated 16th March, 2015 Mr. Keyur Kenia, Director of the Applicant Company, in support of the Summons for Direction and the Exhibit therein referred to, IT IS ORDERED:-

1. That the convening and holding the meeting of the Equity Shareholders of the Applicant Company for the purpose of considering and, if thought fit, approving, with or without modification(s) the proposed Scheme of Amalgamation of NEETNAV REALTORS PRIVATE LIMITED, the First Transferor Company and PARAS GATE INDIA PRIVATE LIMITED, the Second Transferor Company with PARAS FLOWFORM ENGINEERING LIMITED, the Transferee Company is dispensed with in view of the consent given by all the three Equity Shareholders of the Applicant Company, which are annexed as **Exhibit 'C-1' to 'C-3'** to the Affidavit in support of Summons for Direction.
2. That the question of convening and holding of the meeting of Secured Creditors does not arise since there are no Secured

Creditors of the Applicant Company as stated in paragraph 23 of the Affidavit in support of Summons for Direction.

3. That the convening and holding the meeting of the Unsecured Creditor of the Applicant Company for the purpose of considering and, if thought fit, approving, with or without modification(s) the proposed Scheme of Amalgamation of NEETNAV REALTORS PRIVATE LIMITED, the First Transferor Company and PARAS GATE INDIA PRIVATE LIMITED, the Second Transferor Company with PARAS FLOWFORM ENGINEERING LIMITED, the Transferee Company is dispensed with in view of the consent given by the Unsecured Creditors of the Applicant Company, which is annexed as **Exhibit 'D-1' to 'D-5'** to the Affidavit in support of Summons for Direction.

(S. J.Kathawalla, J.)