

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY PETITION NO. 561 OF 2014

Shyam Patkar ... Petitioner

Versus

Bombay Rayon Fashions Limited ... Respondent

Mr. Suhas S. Patil for the Petitioner.
Mr. Prabhu Velar for the Respondent.

CORAM : S.J. KATHAWALLA, J.
DATED : 16TH JANUARY, 2015

PC.

1. The learned Advocate appearing for the Respondent on instructions agrees and undertakes to pay an amount of Rs. 10,50,000/- to the Petitioner in full and final settlement of the Petitioner's claim against the Respondent in the above Petition, as follows :

Rs. 2,65,000/-	On or before 23 rd January, 2015
Rs. 2,65,000/-	On or before 30 th January, 2015
Rs. 2,60,000/-	On or before 6 th February, 2015
Rs. 2,60,000/-	On or before 13 th February, 2015.

The undertaking is accepted.

ii. The Respondent Company has agreed that in the event of the Respondent Company committing default in payment of any of the agreed instalments, the Company Petition shall without reference to this Court

revive and the Petitioner shall proceed to comply with the directions given in the order dated 9th January, 2015.

iii. The Company Petition is accordingly disposed of.

(S.J. KATHAWALLA, J.)