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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

ARBITRATION PETITION NO.500 OF 2013

Shriprakash V. Sardesai	...Petitioner
V/s.	
Kotak Mahindra Investments Ltd.	...Respondent

Mr.Deepak Dhane i/b Joby Mathew & Associates for the Petitioner.

Mr.Chetan Udeshi, Representative of the Respondent present.

CORAM : R.D. DHANUKA, J.
DATE : 6TH APRIL, 2015.

P.C. :-

1. Learned counsel for the petitioner and Mr.Chetan Udeshi, the authorized representative of the respondent have tendered the consent terms dated 6th April, 2015 duly signed by the petitioner and his advocate and also signed by the authorized signatory of the respondent. The signature of the petitioner as well as the authorized signatory of the respondent is identified by learned counsel for the petitioner. The consent terms are taken on record and marked "X" for identification. The undertakings contained in the consent terms are accepted.
2. A certified copy of the resolution passed by the Board of

Directors of the respondent company, authorizing Mr.Chetan Udeshi to sign the consent terms are taken on record.

3. In implementation of the consent terms, the petitioner has handed over a demand draft of the agreed amount to the authorized representative of the respondent. Mr.Chetan Udeshi, the authorized representative of the respondent confirmed the receipt of the demand draft.

4. The arbitration petition is disposed of in terms of the consent terms.

5. There shall be no order as to costs.

(R.D. DHANUKA, J.)