

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY SUMMONS FOR DIRECTION NO. 214 OF 2015

In the matter of the Companies Act, 1956
(1 of 1956) (or re-enactment thereof upon
effectiveness of Companies Act, 2013);

AND

In the matter of Sections 391 to 394 of the
Companies Act, 1956 (or any
corresponding provisions of Companies
Act, 2013 as may be notified);

AND

In the matter of Scheme of Amalgamation
between
Mindfields Mercantile Private Limited
(Transferor Company)

and

Norfolk Mercantile Private Limited
(Transferee Company)

and

their respective Shareholders

Mindfields Mercantile Private)
Limited, a Company incorporated)
under the provisions of the)
Companies Act, 1956 and having its)
registered office at E/704 Mahavir)
Darshan Charkop Sector No 2, Near)
Charkop Police Station Kandivali)
West, Mumbai 400067.)

.....Applicant Company

Called Summons for Directions for hearing

Mr. Rajesh Shah i/b. Rajesh Shah & Co., Advocates for Applicant

Coram: S. J. Kathawalla, J.

Date: 20th March, 2015

MINUTES OF THE ORDER

UPON the application of the Applicant Company above named by a
Company Summons for Directions AND UPON HEARING Mr. Rajesh
Shah instructed by M/S Rajesh Shah & Co., Advocates for the

Applicant Company, AND UPON READING the Affidavit dated 25th day of February, 2015 of Mr. Ashwin Doshi, Authorised Signatory of the Applicant Company, in support of Company Summons for Directions and the Exhibits therein referred to, IT IS ORDERED THAT:

1. The convening and holding the meeting of the Equity Shareholders of the Applicant Company for the purpose of considering and, if thought fit, approving, with or without modification(s), the proposed Scheme of Amalgamation between Mindfields Mercantile Private Limited (“Transferor Company”) and Norfolk Mercantile Private Limited (“Transferee Company”) and their respective Shareholders, is dispensed with in view of the consent given by both the Equity Shareholders of the Applicant Company, which are annexed as **Exhibit “C1”** and **“C2”** to the Affidavit in support of the Company Summons for Directions.
2. The question of convening and holding of the meeting of the Secured Creditors of the Applicant Company does not arise as there are no secured creditors in the Applicant Company as stated in paragraph 11 of the Affidavit in support of the Company Summons for Direction.
3. The convening and holding the meeting of the Unsecured Creditors of the Applicant Company, for the purpose of considering and, if thought fit, approving, with or without modification(s), the proposed Scheme of Amalgamation between Mindfields Mercantile Private Limited (“Transferor Company”) and Norfolk Mercantile Private Limited (“Transferee Company”) and their respective Shareholders is dispensed with in view of the averments made in paragraph 12 of the Affidavit in support of the Company Summons for Directions, inter-alia stating that there is no Compromise and/or Arrangement with the Creditors as no sacrifice is called for

and in terms of the proposed Scheme, the Transferee Company will take over all the assets and liabilities of the Transferor Company and as far as the Unsecured Creditors of the Applicant Company are concerned, they will be paid off in the ordinary course of business and that the Applicant Company undertakes to issue individual notice of the hearing of the Company Scheme Petition by R.P.A.D. to all its Unsecured Creditors and also to publish the notice of hearing of the Company Scheme Petition in two local newspapers i.e. 'Free Press Journal', in English language and translation thereof in 'Navshakti', in Marathi language, both having circulation in Mumbai. The said undertaking is accepted.

(S. J. Kathawalla, J)