

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

**COMPANY APPLICATION NO.146 OF 2015
IN
COMPANY PETITION NO.109 OF 2011**

Union Bank of India	...	Applicant
and		
IDBI Bank Ltd.	...	Petitioner
versus		
M/s. Sleepings Apparels Pvt. Ltd, through		
Official Liquidator	...	Respondent

i/by Ms. N.I.Bakali, for Applicant.
Ms. Pratibha, Asstt. Official Liquidator, present.

CORAM: S.J. KATHAWALLA, J.

DATE: 8th APRIL, 2015

PC.

1. The Applicant bank shall produce before the Official Liquidator, the original bills with regard to the expenses incurred by the Applicant as a secured creditor for preservation and sale of the secured assets and the Official Liquidator upon being satisfied, shall make the necessary payments to the Applicant. The entire process shall be completed within two weeks from today. The Applicant shall also file its claim before the Official Liquidator within a period of two weeks from today. The Applicant shall be at liberty to file their Application seeking directions against the Official Liquidator to pay the balance net sale proceeds of the properties to the Applicant after the

Official Liquidator invites claims and adjudicates the same.

2. The Company Application is accordingly disposed of.

(S.J.KATHAWALLA, J.)