

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY SUMMONS FOR DIRECTION NO. 47 OF 2015.

In the matter of the Companies
Act I of 1956.

AND

In the matter of Sections 391 to
394 and read with Section 100 to
103 of the Companies Act, 1956.

AND

In the matter of the Scheme of
Arrangement between:
Sharp Stockvision Securities
Private Limited.

AND

Shree Stockvision Securities
Limited.

AND

their respective shareholders.

Sharp Stockvision Securities Private Limited,)
a Company incorporated Under the Companies)
Act, 1956 and having its Registered Office at)
6/2, Bouna Casa, 1st Flor, Sir P M Road, Fort,)
Mumbai – 400 001)Applicant Compnay

Called Summons for Direction for hearing

Mr. Chandrakant Mhadeshwar, Advocates for the Applicant
Company.

CORAM: S. J. KATHAWALLA, J

DATE : 30th JANUARY, 2015

MINUTES OF ORDER

UPON the application of the Applicant Company above named
by a Summons for Direction AND UPON HEARING Mr.
Chandrakant Mhadeshwar, Advocates for the Applicant
Company, AND UPON READING the Affidavit dated 23rd day of

January, 2015 of Mr. Bharat.Vankiani, Authorised Signatory of the Applicant Company, in support of Company Summons for Direction and the Exhibits referred to therein, IT IS ORDERED:-

1. That convening and holding the meeting of the Equity Shareholders of the Applicant Company, for the purpose of considering, and if thought fit, approving, with or without modification(s), the proposed Scheme of Arrangement between Sharp Stockvision Securities Private Limited and Shree Stockvision Securities Limited and their respective shareholders, is dispensed with in view of the consents given by both Equity Shareholders of the Applicant Company which are annexed as Exhibits "C-1" and "C-2" to the Affidavit in Support of Company Summons for Direction.

2. That there are no Secured Creditors of the Applicant Company as stated in paragraph 18 of the Affidavit in support of Summons for Direction. Hence, the question of convening and holding the meeting of Secured Creditors does not arise.

3. That convening and holding the meeting of the Unsecured Creditors of the Applicant Company, for the purpose of considering, and if thought fit, approving, with or without modification(s), the proposed Scheme of Arrangement between Sharp Stockvision Securities Private Limited and Shree Stockvision Securities Limited and their respective

shareholders, is dispensed with in view of averments made in paragraph 19 of the Affidavit in Support of Summons for Directions , inter alia , stating that the proposed Scheme of Arrangement will not affect Unsecured Creditors of the Applicant Company and the Unsecured Creditors will be paid off in normal course of business and the Applicant Company undertakes to issue individual notice of the date of hearing of the Petition by Registered Post A.D. upon all its Unsecured Creditors and also to publish notice of hearing of the Petition in local newspapers, viz “Free Press Journal” Mumbai Edition in English Language and translation thereof in “Navshakti ” Mumbai Edition in Marathi Language, both having circulation in Mumbai. The said undertaking is accepted.

(S. J. KATHAWALLA , J.)