

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY SUMMONS FOR DIRECTION NO. 103 OF 2015

In the matter of the Companies Act, 1956

AND

In the matter of application under Sections
391 to section 394 read with Section 100 to
104 of the Companies Act, 1956 and Section
52 of the companies Act, 2013

AND

In the matter of Vantage Knowledge
Academy Limited

AND

In the matter of Scheme of Arrangement

BETWEEN

Vantage Corporate Services Limited

...Demerged Company

AND

Vantage Knowledge Academy Limited

... Resulting Company

AND

Their Respective Shareholders and creditors

Vantage Knowledge Academy Limited)
a company incorporated under the provisions)
of the Companies Act, 1956 and having its)

registered office at 37, 5th Floor, Dhan Bhuvan)

No.1, Gazder Street, J.S.S. Road, Chira Bazar,)

Mumbai -400 002)

... Applicant / Resulting Company

Called Summons for Direction for Hearing

Mr. Naser Rizvi i/b. M/s. Thakore Jariwala & Associates, Advocates for Applicant

CORAM: S. J. Kathawalla J.

Date : 13th February, 2015

MINUTES OF THE ORDER

UPON the application of Vantage Knowledge Academy Limited, the Applicant above named by Summons for Direction AND upon hearing Mr. Naser Rizvi Advocate for the Applicant Company and upon reading the Affidavit dated 17th January, 2015 of Mr. Rajesh Dedhia, Director of the Applicant Company in support of Summons for Direction and the Exhibits therein, IT IS ORDERED:-

1. That convening and holding the Meeting of the Equity Shareholders of the Applicant Company, for the purpose of Considering and, if thought fit, approving, with or without modification(s), Scheme of Arrangement between Vantage Corporate Services Limited, the Demerged company and Vantage Knowledge Academy Limited, the Resulting Company and their respective Shareholders and Creditors, is dispensed with in view of the consent given by all the seven Equity Shareholders of the Applicant

Company, which are annexed as **Exhibits “J-1 to J-7”** to the Affidavit-in-support of the Summons for Direction.

2. There are no Secured Creditors of the Applicant Company as stated in paragraph 27 of the Affidavit in support of Summons for Direction. Hence, the question of convening and holding the meeting of Secured Creditors does not arise.
3. There are no Unsecured Creditors of the Applicant Company as stated in paragraph 28 of the Affidavit in support of Summons for Direction. Hence, the question of convening and holding the meeting of Unsecured Creditors does not arise.

(S. J. Kathawalla J.)