

The Regional Director	...	Petitioner
Employees State Insurance Corporation		
vs.		
K. Lifestyle & Industries Ltd. & Ors.	...	Respondents

Mr. H. V. Mehta, for the Petitioner.
Mr. Ajit Anekar i/b M/s.Auris Legal for Respondent No.1.
Mr. S.C. Naidu with Mr. T.R. Yadav i/b M/s.C.R.Naidu & Co., for
Respondent No.2.

CORAM : A.S. OKA & K.R. SHRIRAM, JJ.
DATE : 20TH AUGUST, 2015

P.C.:

1. The learned Counsel for the petitioner seeks leave to amend the petition for challenging the auction held under *the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002*. Apart from the issue of the delay, the petitioner has a remedy available under the statute.
2. Perusal of the petition shows that there is only substantive prayer which is prayer clause (a).

3. Unless there is a challenge to the auction, no relief can be granted in this petition.

4. Accordingly the petition is rejected. However, it will be open for the petitioner to adopt appropriate proceeding for challenging auction subject to the objection of delay.

5. The Civil Application No. 2790 of 2014 does not survive. Hence, it is disposed of accordingly.

(K.R. SHRIRAM, J.)

(A. S. OKA, J.)