

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION

CIVIL APPLICATION NO.4296 OF 2014
IN
FIRST APPEAL NO.1475 OF 2014

The State of Maharashtra

... Applicant

Vs.

Shri Kashinath Vithhal Thakur

... Respondent

Mr.A.R. Patil, Assistant Government Pleader, for the Applicant
Mr.Sachin Punde for Respondent

**CORAM: SMT. VASANTI A. NAIK &
SHRI C.V. BHADANG, JJ.**

DATE: 27th JANUARY, 2015

P.C.:

Heard the learned Counsel for the parties. Perused the contents of the application.

The impugned award is stayed on the condition that the applicant deposits the entire amount payable in terms of the award in the reference Court within a period of 12 weeks. If the amount is so deposited, the respondent is permitted to withdraw 75% of the said amount on furnishing solvent surety/security to the satisfaction of the reference Court. The balance amount may be placed in a fixed deposit of a nationalised bank for a period of 3 years and the same shall be renewed from time to time during the pendency of the First Appeal.

Civil application is allowed in the aforesaid terms and disposed of as such.

(C.V. BHADANG, J.)

(VASANTI A. NAIK, J.)