

IN THE HIGH COURT OF BOMBAY AT GOA

CIVIL APPLICATION NO. 169 OF 2014

IN

APPEAL FROM ORDER NO. 48 OF 2014

MR. DIGAMBAR S. BANDODKAR AND ANR. ... Applicant
Versus
THE EDC LIMITED FORMALLY KNOWN AS
ECONOMIC DEVELOPMENT CORPORATION
OF GOA, DAMAN AND DIU LTD AND 3 O ... Respondent

Shri Nitin Sardesai, Senior Advocate with Shri L. Raghunandan,
Advocate for the applicants.
Shri S. P. Munj, Advocate for the respondent No.1.

Coram:- F. M. REIS, J.

Date:- 12th June, 2015

P.C.:

This is an application to stay the operations of the impugned Order, whereby attachment and sale of the disputed property has been ordered.

2. In the facts and circumstances of the case, the operation of the impugned order is stayed, subject to the applicants depositing in this Court a sum of Rs.5,00,000/- within eight weeks from today. The applicants shall not part with, nor create any third party right in respect of the disputed property, until disposal of the appeal. If the amount is deposited, the Registry is directed to invest it in a fixed deposit, in any nationalised Bank, initially for a period of two years,

and the same shall be renewed from time to time, until disposal of the appeal.

3. The application stands disposed of. Liberty to the parties to apply.

F. M. REIS, J.

ssm.