

IN THE HIGH COURT OF JUDICATURE AT PATNA
Miscellaneous Jurisdiction Case No.1285 of 2015

In
REQ. CASE 4 of 2013

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Multi State Cooperative Land Development Bank Limited & Anr

.... Petitioner/s

Versus

The State of Bihar & Ors

.... Respondent/s

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Appearance :

For the Petitioners : Mr. Y.V. Giri, Sri. Advocate
Mr. Rajesh Prasad Choudhary, Advocate
For the Respondents : Mr. Amresh Kumar Sinha, AC to GA-IX

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CORAM: HONOURABLE MR. JUSTICE NAVANITI PRASAD SINGH
ORAL ORDER

2 24-06-2015 By this Miscellaneous Application, learned

counsel for the petitioners seeks indulgence of this Court

for extending the period granted to the Arbitral Tribunal to

decide the matter. This Court had fixed the outer limit by

25.05.2015, but, for various reasons the arbitrator could

not finalise the matter.

Both the parties are represented and agreed

that they would cooperate in the arbitral proceedings. It is

hoped that they would conclude the proceedings well

within time so that the final award may be passed.

Considering the aforesaid, the time fixed by

order of this Court dated 15.10.2014 passed in MJC No.

3726/2014 in respect of Request Case No. 4 of 2013 is

extended by another six months from today subject to

additional remuneration payable to the Arbitrator of Rs. 4,00,000/- (Rupees Four Lacs) as the Arbitrator was not at fault in delaying the proceedings.

The parties who were contesting the maintainability matter and the matter was delayed, as such, it is expected that both the parties fully cooperate in the proceedings and dispose of the matter expeditiously.

This Modification Application, with the aforesaid stand, disposed of.

(Navaniti Prasad Singh, J.)

Rajeev/-

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