

IN THE HIGH COURT OF JUDICATURE AT PATNA
Criminal Miscellaneous No.49758 of 2015

Arising Out of PS.Case No. -990 Year- 2014 Thana -HAJIPUR District- VAISHALI(HAJIPUR)

1. Ram Pravesh Rai Son of Kapil Dev Rai Regional Manager, Bhagalpur,
Kolkatta Wire Industries Limited, Resident of Village Daud Nagar Chak
Garho, P.S. - Bidupur, District - Vaishali.

.... Petitioner/s

Versus

1. The State of Bihar

.... Opposite Party/s

Appearance :

For the Petitioner/s : Mr. Tilak Sao

For the Opposite Party/s : Mr. S.Ehteshamuddin(App)

CORAM: HONOURABLE MR. JUSTICE DINESH KUMAR SINGH
ORAL ORDER

2 06-11-2015

Petitioner is apprehending his arrest in a case
registered for the offences punishable under Sections 406, 420,
467, 468, 120B of the Indian Penal Code.

The prosecution case is that 18 accused
persons including the petitioner were employee of Kulkatta
Power Industries Limited at Vaishali. Co-accused Sahjahan
Khan was the Chief Managing Director whereas other accused
persons were Directors of the said company. It is specifically
alleged that co-accused Chandan Kumar persuaded the
informant for investment in the said company. Subsequently
the informant and others invested Rs. 20,00,000/- in the said
company in the year 2011 but the company got closed in the
year 2014. The petitioner is brother-in-law of co-accused
Chandan Kumar who persuaded the informant to invest in the
company.

It is submitted by learned counsel for the petitioner that there is nothing on record to suggest that money was given to the petitioner. The investment was made in the company on the persuasion of co-accused Chandan Kumar who has been granted bail vide Cr. Misc. No. 32979 of 2015.

A statement has been made in para 3 of the petition that petitioner has no criminal antecedent.

Considering the aforesaid facts, let the petitioner, above named, in the event of his arrest or surrender before the Court below within a period of 12 weeks from today, be released on anticipatory bail on furnishing bail bond of Rs. 10,000/-(ten thousand) with two sureties of the like amount each to the satisfaction of learned Chief Judicial Magistrate, Vaishali at Hajipur in connection with Hajipur Town P.S. Case No. 990 of 2014, subject to the conditions as laid down under Section 438(2) of the Cr.P.C.

(Dinesh Kumar Singh, J)

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