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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

CNR No. DLHC010282742026

+ **O.M.P.(I) (COMM.) 262/2026**
GSBA BUILDERS PVT LTD

.....Petitioner

Through: Mr. J. Sai Deepak, Sr. Adv. alongwith
Mr. Ravi Kapoor, Mr. Rishav and Ms.
Aditi Singhal, Advocates.

versus

DELHI DEVELOPMENT AUTHORITY & ANR. Respondents

Through: Mr. Ramesh Singh, Sr. Adv.
alongwith Ms. Prabhsahay Kuar, SC
for DDA alongwith Mr. Aditya
Verma, Mr. Siddhant M, Advocates
And Mr. Durga Prasad (AE, DDA)

CORAM:

HON'BLE MR. JUSTICE SACHIN DATTA

ORDER

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18.08.2026

1. The present petition under Section 9 of the Arbitration & Conciliation Act, 1996 (hereinafter "*the A&C Act*") has been filed by the petitioner seeking that the respondents be restrained from encashing/invoking the four Bank Guarantees submitted by the petitioner to the respondent no. 1.
2. After some hearing, it is agreed that if the Bank Guarantees submitted by the petitioner *vide* order dated 08.07.2026 are sought to be invoked by the respondent no. 1, at least 5 working days notice shall be given by the respondents to the petitioner.
3. It is noticed that an Arbitral Tribunal has already been constituted to adjudicate the dispute between the parties in ARB.P. 1452/2026. In the event of an application under Section 17 of the A&C Act being filed before



the learned Sole Arbitrator, the same shall be decided without being influenced by the ad-interim orders passed in these proceedings.

4. Needless to say, the same shall be subject to the legal rights and remedies of the parties; all rights and contentions of the petitioner are reserved.

5. The present petition stands disposed of in the above terms.

SACHIN DATTA, J

AUGUST 18, 2026/at/nb