



510

FAO-1956-2016 (O&M)

Reliance General Ins.Co.Ltd. Vs. Saroj Mahendroo and others

Present:- Mr. Sanjeev Kodan Advocate for the appellant-Insurance Company.

Mr.Ashish Pandey, Advocate for the claimants-respondents.

This appeal has been filed against award dated 30.1.2016 vide which total compensation of Rs.3,46,500/- was granted in favour of claimants-respondents (LRs of deceased).

Notice of motion was issued on 11.04.2016 and Hon'ble High Court stayed recovery of amount of Rs.1,32,459/-.

Today, the matter has been settled between the parties. It is stated that instead paying an amount of Rs.1,32,459/-, the appellant-Insurance Company will pay an amount of Rs.1,84,516/-(rounded of 1,85,000/-) including interest to the respondents-claimants. It is further stated that statutory amount of Rs.25,000/- lying deposited in the Court be released in favour of the respondents-claimants and the remaining amount of Rs.1,85,000/- shall be paid to the claimants-respondents by the appellant-Insurance Company by way of a cheque deposited with the office of the Lok Adalat of the High Court on or before 17.10.2026. Failing compliance of the order, interest @ 9% per annum shall follow on this amount till payment from the date of this order. The claimants-respondents' counsel may collect the cheque from the office of the Lok Adalat after retaining the photocopy of the cheque/draft bearing

2026:PHHC:123111



FAO-1956-2016 (O&M)

-2-

signatures of the Counsel. The amount already deposited with the MACT, if not released in favour of the respondents-claimants, it will be open to them to get the same released as per Rule.

In view of the settlement arrived at between the parties, counsel for the appellant-Insurance Company wishes to withdraw the present appeal and the same is dismissed as withdrawn.

Copy of this order be supplied/sent to the counsel/parties.

Pending applications, if any, shall stand disposed of.

(JASBIR SINGH)
PRESIDENT

(B.C.GUPTA)
MEMBER

26.08.2026
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