



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 30-04-2026

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THE HON'BLE MR JUSTICE SENTHILKUMAR RAMAMOORTHY

C.S(COMM DIV) No. 315 of 2025

and O.A.No.1136 of 2025

and A.Nos.6082, 6083, 6085 & 6086 of 2025

and A.Nos.209 to 213 of 2026

Sanraj Motion Pictures LLP

A Limited Liability Partnership duly incorporated
under the provisions of the Limited Liability
Partnership Act, 2008 Having its Registered Office
at Sanraj Corporate Park, 4th Dimension, 4th
Floor, Mindspace, Malad West, Mumbai-400064
Rep by its Authorised Signatory Mr.Pratik R.Joshi

..Plaintiff(s)

Vs

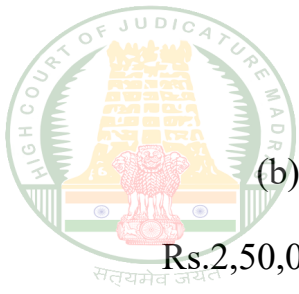
Studio Green Films Pvt Ltd

A Company incorporated under the Companies
Act, 2013, Having its registered Office at
Block No.140, No.13/6, 2nd Floor,
Thanikachalam Road, T.nagar,
Chennai-600017

..Defendant(s)

PRAYER: Complaint filed under Order IV Rule 1 of O.S.Rules Read With Order
VII Rule 1 of CPC Read With Section 7 of the Commercial Courts Act, 2015,
praying that the judgment and decree as follows:

(a) To direct the Defendant to pay the plaintiff a sum of
Rs.25,00,00,000/- (Rupees Twenty Five Crore only), being the entire principal
consideration amount as contractually refundable by the defendant pursuant to
Clause 8.4 of the Assignment Agreement; and



(b) To direct the defendant to pay the plaintiff the TDS amount of Rs.2,50,00,000/- (Rupees Two Crore Fifty Lakhs only) which becomes due and payable by the defendant on termination of the Assignment Agreement; and

(c) Pass an order directing the defendant to pay the plaintiff contractual interest at the rate of 15% (Fifteen per cent) per annum, on the principal amount of Rs.25,00,00,000/- (Rupees Twenty Five Crore only), from the date of plaint till the date of payment and / or actual realization; and

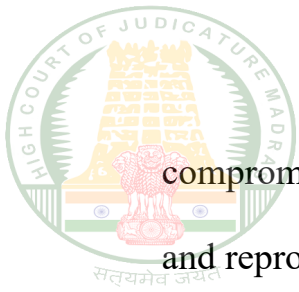
(d) Permanent injunction restraining the defendant, as well as its directors, officers, employees, servants, agents, assigns, representatives, sub-licensees, or any other person or entity claiming through, under, or on behalf of the defendant, from exploiting, licensing, assigning, transferring, sublicensing, encumbering dealing with any portion of the linear rights in the cinematograph film titled “Kanguva”, whether in Tamil, Telugu, Malayalam, Kannada, or any other language or version, and whether in existing or future formats or modes of linear transmission; pending repayment and full satisfaction of the decretal amount awarded herein.

For Plaintiff(s): Mr.Rahul M Shankhar

For Defendant(s): Mr.Vijayan Subramanian

JUDGMENT

The suit was filed for monetary and injunctive relief relating to an assignment agreement between the parties. Parties have executed joint



compromise memo dated 16.04.2026. Said joint compromise memo is scanned and reproduced below:

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IN THE HIGH COURT JUDICATURE AT MADRAS

(Ordinary original Civil Jurisdiction)

C.S. (Comm. Div.) No. 315 of 2025

SANRAJ MOTION PICTURES LLP,

A Limited Liability Partnership,
Duly incorporated under the provisions of the
Limited Liability Partnership Act, 2008,

Having its registered office at:
Sanraj Corporate Park, 4th Dimension,
4th Floor, Mindspace,
Malad (West), Mumbai – 400064,

Represented by its Authorized Signatory Mr. Pratik R. Joshi

...Plaintiff

-Vs-

STUDIO GREEN FILMS PRIVATE LIMITED,

A Company Incorporated under the Companies Act, 2013,
Having its registered office at

Block No. 140, no. 13/6, 2nd Floor,
Thanikachalam Road, T Nagar,
Chennai – 600 017

...Defendant

JOINT COMPROMISE MEMO

The Parties herein respectfully submit as follows,

A. The Parties herein submit that the above suit was filed by the Plaintiff against the Defendant as prayed in the plaint.

B. The Plaintiff and the Defendant respectfully submit that with a view to give quietus to the matter, the parties have agreed to settle their disputes amicably, with reference to the subject matter of the suit, on the following terms and conditions:

For SANRAJ MOTION PICTURES LLP

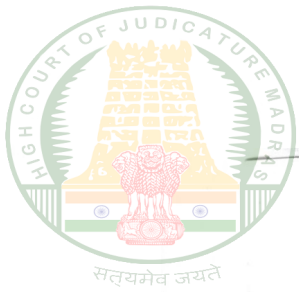
For SANRAJ MOTION PICTURES LLP

For STUDIO GREEN FILMS PRIVATE LIMITED

Authorized Signatory

Authorized Signatory

Authorized Signatory



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TERMS OF THE MEMORANDUM OF COMPROMISE

1. The Plaintiff and the Defendant had entered into good-faith negotiations to amicably settle the present dispute between them based on the mutually agreed terms as per the advice of the well-wishers.
2. In addition to the aforesaid, the Defendant has further agreed and confirmed that, as part of the consideration towards full and final settlement of the Plaintiff's claims, including outstanding dues of Rs. 27,50,00,000/- (Rupees Twenty Seven Crores and Fifty Lakhs only), the Defendant has assigned, transferred, and conveyed in favour of the Plaintiff the Remake Rights of 10(Ten) Films 1. Biriyani, 2. Massu Engira Masilamani, 3. Alex Pandian, 4. Mr. Local, 5.Katteri, 6. Devarattam, 7. Rebel, 8. 80s Build Up, 9. Darling 2 and 10. NOTA in the Hindi Language, and the parties confirm that the valid Agreement in writing has been executed between the parties.
3. Pursuant to the mutual discussions held between the parties, the Plaintiff affirms that all disputes between the Plaintiff and the Defendant concerning the termination of the Assignment Agreement and the binding Memorandum of Agreement both dated 06.11.2024 entered for the Assignment of Satellite rights of the film "KANGUVA" in Tamil, Telugu, Malayalam, Kannada Languages claiming a sum of Rs. 27,50,00,000/- (Rupees Twenty Seven Crores Fifty Lakhs Only) plus accrued interest have been amicably settled between the parties in lieu of assignment of the Remake Rights of the Film as mutually agreed out of court terms of settlement.
4. The Plaintiff further confirms that the Defendant and its directors Mr. K.E. Gnanavelraja and Neha Gnanavelraja, in their individual capacities, are not liable to pay Rs. 27,50,00,000/- (Rupees Twenty Seven Crores Fifty Lakhs Only) and any accrued interest and the binding Memorandum of agreements both dated 06.11.2024 to the Plaintiff in any manner, and all the personal guarantees provided by the directors of the Defendant under the said agreements dated 06.11.2024 shall cease to exist and there shall not be any further claim against the Defendant, its sister concerns and its directors and their films or assets in any manner.
5. The Parties hereby confirm and acknowledge that since the Assignment agreement dated 06.11.2024 was terminated, in lieu of the assignment of Remake Rights of 10

For SANRAJ MOTION PICTURES LLP

For SANRAJ MOTION PICTURES

For STUDIO GREEN FILMS PVT

Authorised Signatory

Authorised Signatory

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Films by Defendant to the Plaintiff and the Plaintiff confirms that Linear and Satellite Rights of the Film “Kanguva” in Tamil, Telugu, Malayalam, and Kannada Languages and its exclusive copyrights mentioned in Assignment Agreement dated 06.11.2024 stand fully revert to the Defendant with immediate effect and the Defendant is the sole, absolute, and exclusive copyright holder of all the Linear and Satellite Rights of the Film Kanguva in Tamil, Telugu, Malayalam, and Kannada Languages for Entire World Territory for a perpetual period free from any claim by the Plaintiff and the Defendants have the right to exploit, monetise, license, assign, or otherwise deal with the Kanguva Rights in any manner it deems fit, without any obligation to the Plaintiff.

6. The Plaintiff hereby withdraws the present suit, having numbered as C.S. (Comm. Div.) No. 315 of 2025, along with the interim applications having numbered as O.A. No. 1136 of 2025, A.Nos. 6082, 6083, 6085 & 6086 of 2025 filed against the Defendant and garnishees such as 1) SPI Music Pvt Ltd, 2) Zee Entertainment Enterprises Ltd, 3) Amazon Seller Services Private limited and 4) Phars Filmco LLC and the Plaintiff has no objection in the Defendant and the garnishees in exploiting the Film Vaa Vathiyaarin all modes and mediums throughout the world.
7. The Plaintiff hereby confirms that since the matter is settled with the Defendant's, the garnishees 1) SPI Music Pvt Ltd, 2) Zee Entertainment Enterprises Ltd, 3) Amazon Seller Services Private Limited, and 4) Phars Filmco LLC shall pay the due consideration of the film “VAA VATHIYAAR” starring Karthi, Sathya Raj and others, directed by Nalan Kumarasamy, to the Defendants and their sub-assignees in any manner, and the Plaintiff hereby confirms that they have no claim against the Garnishees and claims over the exploitation of the film “VAA VATHIYAAR” in all modes and mediums throughout the world.
8. The Plaintiff and the Defendant's authorised signatories shall have the right to enter into this joint compromise memo, and there shall not be any adverse claims with respect to the suit referred in clause 6 above by the parties in future.

For SANRAJ MOTION PICTURES LLP



For SANRAJ MOTION PICTURES LLP
Authorised Signatory

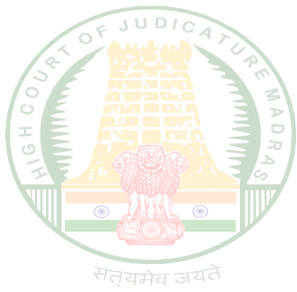


Authorised Signatory

For STUDIO GREEN FILMS PVT. LTD.



Authorised Signatory



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It is therefore prayed that this Hon'ble Court may be pleased to receive this Memo of Compromise and pass a decree in terms of the same and pass such further or other order as this Hon'ble Court may deem fit and proper in the circumstances of the case and thus render justice.

For SANRAJ MOTION PICTURES LLP

Dated at Chennai on this the 16th day of April 2026

Authorised Signatory

Mr. Pratik R. Joshi

For SANRAJ MOTION PICTURES LLP

Authorised Signatory

Mr. Sandipkumar Gupta

PLAINTIFF

Mr. Rahul M Shankar (1240/2018)

COUNSEL FOR PLAINTIFF

DEFENDANT

For STUDIO GREEN FILMS PVT. LTD.

Authorised Signatory

K.E. Gnanavelraja

DEFENDANT

Mr. Vijayan Subramanian (1215/2007)

COUNSEL

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2. In view thereof, parties request that the suit be dismissed as settled out of Court.



3. Accordingly, the suit is dismissed as settled out of Court. Since the suit has been settled out of Court, the Registry is directed to refund the full court fees. Consequently, the connected applications are closed.

30-04-2026

Index: Yes/No
Speaking/Non-speaking order
Neutral Citation: Yes/No
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C.S(COMM DIV) No. 315 of 2



SENTHILKUMAR RAMAMOORTHY, J.

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