

W.P.No.47680 of 2025

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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 21.07.2026

CORAM :

THE HONOURABLE MR. SUSHRUT ARVIND DHARMADHIKARI,
CHIEF JUSTICE

AND

THE HONOURABLE MR.JUSTICE G.ARUL MURUGAN

W.P.No.47680 of 2025

&

W.M.P.Nos.53229, 53232 of 2025 & 10281 of 2026

1. M/s Ayya Paper Mills Pvt., Limited,
Represented by its Managing Director,
T.P.Appadurai,
Factory at No. 1/5, Athibadi Village,
Vanapuram Post & Via,
Tiruvannamalai District.
- 2 T.P.Appadurai,
S/o.Palakannu Nadar,
Managing Director,
M/s.Ayya Paper Mills Private Limited,
No.1050, 10th Street,
Poombukar Nagar, Kolathur,
Chennai.
3. A.Ten Singh,
S/o.Mr.T.P.Appadurai
No.1, Aathiammal Garden,
Villivakkam, Chennai-600049.
4. T.P.Muruganatham
S/o.Palakannu Nadar
No.1, Aathiammal Garden,
Villivakkam, Chennai-600049.



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5. T.P.Selvaraj,
S/o.Palakannu Nadar,
No.26/1, Kennadi Street,
GKM Colony, Chennai-600082.

6. T.P.Mookhandi,
S/o. Palakannu Nadar,
No. 102, Veenus Nagar.
Kolathur, Chennai-600 099.

.. Petitioners

Vs.

Indian Overseas Bank
Cathedral Branch,
Represented by its Chief Manager
No.762, Anna Salai,
Chennai -600 002.

.. Respondent

Prayer : Petition filed under Article 226 of the Constitution of India seeking a writ of Certiorarified Mandamus calling for the records of the Debt Recovery Appellate Tribunal, at Chennai order made in I.A.No.1276 of 2025 in A.I.R.(SA).No.1713 of 2025, dated 15.10.2025 and quash the same and directing the DRAT, at Chennai to take up the appeal filed by the petitioner without insisting on the mandatory deposit in terms of Sec. 18 of SARFAESI Act and to decide the case on merits in accordance with law as stipulated time fixed by this Hon'ble Court.

For Petitioners : Mr.S.Soundar Vijay Arulram

For Respondent : Mr.F.B.Benjamin George



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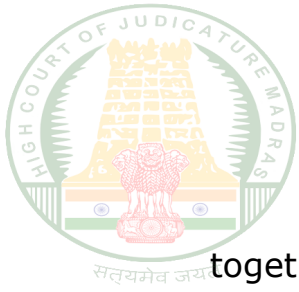
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ORDER
(Order of the Court was made by
G.Arul Murugan,J)

The writ petition has been filed challenging the order dated 15.10.2025 wherein petitioner/borrower was directed to make a pre-deposit of 40% of the amount of Rs.13,77,53,434/- in two instalments within the stipulated period.

2. It is now brought to the notice of the Court that since the order passed by the Debt Recovery Appellate Tribunal in the waiver application was not complied with by petitioner, the Debt Recovery Appellate Tribunal, by subsequent order dated 28.11.2025, has rejected the appeal.

3. In view of the order rejecting the entire appeal, nothing survives for further adjudication in the present writ petition. Accordingly, the writ petition is closed. There shall be no order as to costs. W.M.P.No.53229 of 2025 seeking to permit petitioners to join



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together and file a single writ petition is allowed subject to payment of individual court fee. Consequently, other interim applications are also closed.

(SUSHRUT ARVIND DHARMADHIKARI,CJ) (G.ARUL MURUGAN,J)
21.07.2026

Index : Yes/No
Neutral Citation : Yes/No

kpl

To

Indian Overseas Bank
Cathedral Branch,
Represented by its Chief Manager
No.762, Anna Salai,
Chennai -600 002.



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THE HON'BLE CHIEF JUSTICE
AND
G.ARUL MURUGAN,J.

(kpl)

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