



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 07-07-2026

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THE HON'BLE MR JUSTICE G.K. ILANTHIRAIYAN

WP CrI. No. 1452 of 2025

and

WPMP CrI. No. 756 of 2025

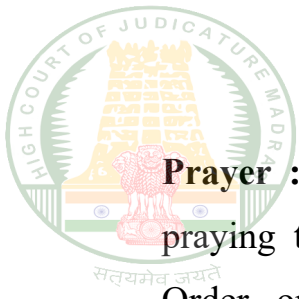
Nagarathinam

..Petitioner

Vs

1. The Additional Director General of Police (ADGP),
Economic Offences Wing (EOW),
Natesan Salai, Chennai -600083.
2. The Inspector General of Police (IG),
Economic Offences Wing (EOW),
Natesan Salai, Chennai - 600083.
3. The Superintendent of Police (SP),
Economic Offences Wing (EOW),
Natesan Salai, Chennai-600083.
4. The District Revenue Officer,
Coimbatore District.
5. The Deputy Superintendent of Police,
Economic Offence Wing, Coimbatore District.
6. The Inspector of Police,
Economic Offences Wing (EOW),
Kavalthurai Commissioner Valaagam,
Coimbatore - 641018.

..Respondents



Prayer : Writ Petition filed under Article 226 of the Constitution of India, praying to issue a WRIT OF MANDAMUS, or any other appropriate Writ, Order, or to Direct the 4th to 6th Respondents to immediately act upon the Petitioner's Representation dated 13.09.2025 by including the 142 and few more beneficiaries of excess payments, as identified by the Petitioner's company and to conduct a detailed verification of all the investor's accounts and payment details, and their acquired properties, in connection with the investigation in FIR No.04/2024 in the file of EOW, Coimbatore and Consequently, directing the respondents to take all necessary steps for the attachment, seizure, and recovery of the said assets/funds from the 142 beneficiaries and few more to come, in accordance with the provisions of the TNPID Act and the BUDS Act, thereby ensuring maximal recover for the benefit of the depositors.

For Petitioner: Mr.R.Rafi Babu

For Respondents: Mr.R.Ganesh Kumar
Counsel for Government of Tamil Nadu (Crl.Side)

ORDER

.This Writ Petition (Criminal) has been filed seeking a direction to the respondents 4 to 6 to take appropriate action on the representation submitted by the petitioner dated 13.09.2025, seeking inclusion of 142 and few more beneficiaries of excess payments, as identified by the petitioner, by conducting a detailed investigation.

2. Heard the learned counsel appearing on either side and perused the materials available on record.



3. The petitioner is an accused in Crime No.59 of 2023 registered for the offences under Sections 120B, 406, 420 and 506(ii) of IPC, Section 5 of Tamil Nadu Protection of Interest of Depositors (In Financial Establishment) Act, 1997 and Section 21(3) of The Banning of Unregulated Deposit Schemes Act, 2019. It is alleged that the petitioner received huge deposits from 56 members, amounting to approximately Rs.8 crores. Pending investigation, the petitioner submitted a representation stating that he had lent huge money from several persons. Therefore, the Investigating Agency shall ought to have taken appropriate steps to recover those amounts in order to pay the same to the victims.

4. On instructions, the learned Counsel for Government of Tamil Nadu (Criminal Side) appearing for the respondents submitted that the sixth respondent has already completed the investigation in Crime No.59 of 2023 and filed a final report before the Special Court under TNPID Act, Coimbatore, on 24.12.2025. The said final report is now pending for taking cognizance by the Trial Court.

5. It is seen from the records that, though the petitioner provided certain phone numbers and particulars of amounts allegedly lent to various persons, the investigation did not reveal any material to substantiate the petitioner's claim that such amounts had been advanced by him. That apart, the



investigation has already been completed and the final report has also been filed before the jurisdictional Court.

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6. In view of the above, the relief sought for in this writ petition cannot be granted. Thus, the writ petition lacks merit and is liable to be dismissed. Accordingly, this Writ Petition (Criminal) stands dismissed. Consequently, connected miscellaneous petition is closed. No costs.

07-07-2026

Index: Yes/No

Speaking/Non-speaking order

Neutral Citation: Yes/No

LPP

To

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Natesan Salai, Chennai -600083.

2.The Inspector General of Police (IG),
Economic Offences Wing (EOW),
Natesan Salai, Chennai - 600083.

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4.The District Revenue Officer,
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Economic Offence Wing, Coimbatore District.



6. The Inspector of Police,
Economic Offences Wing (EOW),
Kavalthurai Commissioner Valaagam,
Coimbatore – 641018.

7. The Public Prosecutor,
High Court of Madras,
Chennai.



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G.K.ILANTHIRAIYAN J.

LPP

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