



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 07-07-2026

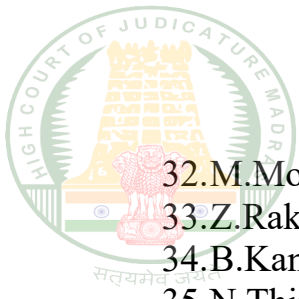
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CORAM

THE HON'BLE MR JUSTICE G.K. ILANTHIRAIYAN

WP CrI. No. 1490 of 2025

1. R.Maragadhavalli
2. K.S. Ravi Kumar
3. R.Karthik
4. Guhan Stores
R. Karthik, Proprietor
5. R.Sridevi
6. R.Vijayalakshmi
7. R.Balasundaram
8. B.Subashini
9. V.Ravikumar
- 10.B.Subash Babu
- 11.P.M.Sumathi
- 12.P.M.Chandramathi
- 13.B.Subitha
- 14.S.Karthikeyan
- 15.B.Lakshmi
- 16.K.Bhaskaran
- 17.B.Hemanth Kumar
- 18.K.Srinivasan
- 19.S.Velayudham
- 20.K.Balaji
- 21.M.K.Radhakrishnan
- 22.M.K.Usha
- 23.M.R.Ranjith
- 24.M.R.Rajanish
- 25.M.Kumaran
- 26.M.Chithra
- 27.E.Ramesh
- 28.M.Mohan Mull
- 29.M.Nithesh
- 30.Nilesh
- 31.M.Anjana



32.M.Mohammed Anif
33.Z.Rakheeb Ahmed
34.B.Kannaiah
35.N.Thirumalai
36.T.Indira

..Petitioners

Vs

The Competent Authority and
The District Revenue Office,
Chennai District,
62, Rajaji Salai, Chennai Collectorate,
Chennai-600 001.

..Respondents

Prayer : Writ Petition filed under Article 226 of the Constitution of India, praying to issue a Writ of Mandamus, or any other appropriate writ, order, or direction in the nature of a writ, in relation to the petitioners' representation dated 15.09.2025. and consequently direct the respondent to file an application under Section 7, Sub-Section (10) of the Tamil Nadu Protection of Interests of Depositors (In Financial Establishments) Act, 1997, for making an interim distribution of the realised amount to the petitioners in Cr.No.12/2017 before the Honble TNPID Court, Chennai.

For Petitioners:

Mr.G.Gautham Ram Vittal

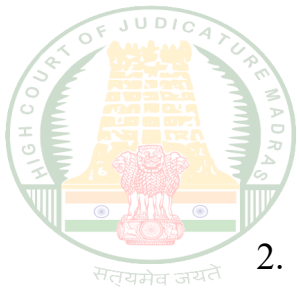
For Respondent:

Mr.R.Ganesh Kumar

Counsel for Government of Tamil Nadu (CrI.Side)

ORDER

This Writ Petition (Criminal) has been filed seeking a direction to the respondent to file an application under Section 7(10) of the Tamil Nadu Protection of Interests of Depositors (In Financial Establishments) Act, 1997 before the TNPID Court, Chennai, for ordering an interim distribution of the realised amount to the petitioners in connection with Crime No.12 of 2017.



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2. Heard the learned counsel appearing on either side and perused the materials available on record.

3. The petitioners are the victims. There are totally 9927 victims and the total amount alleged to have been cheated is more than Rs.220 crores. Based on the complaints lodged by the victims, twelve FIRs were registered for the offences under Sections 406, 420 and 120B of IPC and Section 5 of the TNPID Act, 1997. Insofar as the FIR in Crime No.12 of 2017 on the file of the Inspector of Police, EOW Headquarters, Chennai, is concerned, a final report has been filed against the accused and the same is pending for taking cognizance. Pending investigation, the petitioners submitted representations to disburse the amounts which were already seized from the accused.

4. There are totally twelve accused. So far, the Investigating Agency has recovered a sum of Rs.8 crores as liquid cash and the properties worth about Rs.15 crores were identified and also taking appropriate steps to attach the same. Whatever the amount recovered from the accused is now lying with the respondent herein.

5. In view of the above, the Competent Authority is directed to disburse the available amount to the victims proportionately, on verification of



their fixed deposit receipts and identity, in accordance with law. The respondent is directed to complete the said process within a period of twelve weeks from the date of receipt of a copy of this order. Further, the Investigating Officers and the respondent are directed to verify the balance sheet of the accused and take appropriate steps to recover the remaining amount in accordance with law.

6. With the above direction, this Writ Petition (Criminal) stands disposed of. No costs.

07-07-2026

Index: Yes/No
Speaking/Non-speaking order
Neutral Citation: Yes/No

LPP

To

1.TNPID Court, Chennai.

2.The Competent Authority and
The District Revenue Office,
Chennai District,
62, Rajaji Salai, Chennai Collectorate,
Chennai-600 001.

3.The Public Prosecutor,
High Court of Madras,
Chennai.



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G.K.ILANTHIRAIYAN J.

LPP

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