



W.P.Crl.No.502 of 2025

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 29.06.2026

CORAM:

THE HONOURABLE MR. JUSTICE **G.K.ILANTHIRAIYAN**

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The Authorized Officer,
South Indian Bank Ltd.,
RO-Chennai,
No.43, Hameedia centre,
Haddows road, nungambakkam,
chennai - 600 006.
Rep. by Baiju Krishnan

... Petitioner

Vs.

1.The Union Territory of Puducherry,
Rep. by Special Secretary (Revenue),
Department of Revenue and Disaster Management,
Puducherry.

2.The Puducherry Non Banking Investors,
Protection Association of PNL Nidhi limited,
Rep. by its President,
159, Ambedkar salai, puducherry-1.

3.The Superintendent of Police (CID),
puducherry.

4.V.KANNAN
5.V.BASKARAN
6.Office of the administrator,
PNL Nidhi Limited,
19-C, Jawahar Nagar, Reddiarpalayam,
puducherry.

... Respondents

Prayer:

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Writ Petition(Crl.) filed under Article 226 of Constitution of India praying to issue a Writ of Mandamus directing the 1st, 2nd and 3rd respondent (being the government agency) and 6th respondent being the administrator appointed by this court to execute the order against the respondents 4 and 5 in terms of the directions passed in W.P.No.11857 of 2013 dated 20.06.2014 and WP.Nos.4722 of 2016, 18681 of 2020 and 18683 of 2020 dated 18.03.2021 so as to enable the petitioner bank to recover outstanding loan amount due from the gold pledge loan account.

For Petitioner : Mr.M.L.Ganesh

For Respondents

For R1 & 3: Mr.M.V.Ramachandra Murthy,
Public Prosecutor(Pondy)

ORDER

This writ petition has been filed praying to issue a direction to the 1st, 2nd and 3rd respondents and the 6th respondent being the administrator appointed by this court to execute the order against respondents 4 and 5 in terms of the directions passed in W.P.No.11857 of 2013 dated 20.06.2014 and WP.Nos.4722 of 2016, 18681 of 2020 and 18683 of 2020 dated 18.03.2021 so as to enable the petitioner bank to recover outstanding loan amount due from the gold pledge loan account

2. On perusal of the order passed by this Court in WP.No.11857



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of 2013 dated 20.06.2014, it is found that this Court specifically issued a direction as follows:

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“The respondents 4 and 5 are directed to make payment of the amount dues to the respective banks and get the jewels redeemed which were pledged with the said banks. The said exercise shall carryout within 90 days from date of receipt of copy of this order.”

3. Subsequently, the above direction was also reiterated by this Court in WP.Nos.4722 of 2026, 18681, 18683 of 2020 dated 18.03.2021 as follows:

“In respect of redemption of jewels pledged and mortgages by the borrowers of the third and fourth respondents company, further proceedings shall be as per the order passed by this Court in WP.No.11857 of 2013 dated 20.06.2014.”

4. Even then, the respondents concerned failed to comply with the directions issued by this Court.

5. In view of the above, respondents 1 to 3 and 6 are directed to execute the orders passed by this Court in W.P.No.11857 of 2013 dated 20.06.2014 and WP.Nos.4722 of 2016, 18681 of 2020 and 18683 of 2020 dated 18.03.2021 so as to enable the petitioner bank to recover



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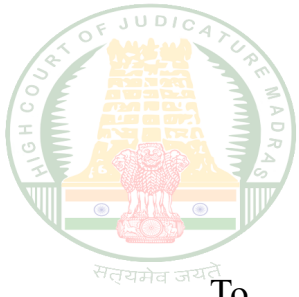
outstanding loan amount due from the persons who availed loan by pledging their gold, in accordance with law, within a period of four weeks from the date of receipt of this order.

6. With the above direction, this writ petition is disposed of.

There shall be no order as to costs.

29.06.2026

Index : Yes/No
Neutral citation : Yes/No
Speaking/non-speaking order
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To
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