



WEB COPY

COMP.A No. 155 of 2



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 17-07-2026

CORAM

THE HON'BLE MR.JUSTICE K.KUMARESH BABU

COMP.A No. 155 of 2026

IN

CP No. 254 of 1997

Mr. Pradeep Kothari,

..Petitioner(s)

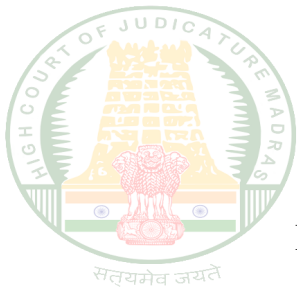
Vs

The Official Liquidator,
Attached to the High Court of Judicature at
Madras,
Representing M/s. Moolchand Exports Limited
(In Liquidation) "Corporate Bhavan", 2nd Floor,
No.29, Rajaji Salai, Chennai - 600001.

..Respondent(s)

To appoint an Advocate (specialising in Income Tax matters), as Advocate Commissioner under Sections 457 (3) and 459 of the Companies Act, 1956, upon the application of the Applicant as a contributory/shareholder of M/s.Moolchand Exports Limited (in liquidation), to;-

(a) examine the books of accounts, financial records, and all available documents of the Company in Liquidation and facilitate a settlement with the IT Department and to submit a detailed report to this Hon'ble Court upon completion of such examination, verification, coordination and facilitation of settlement.



WEB COPY

For Petitioner(s):

Mr.Harishankar
For Mr.Gaurav Chaterjee

For Respondent(s):

Ms.B.Ambili
Deputy Official Liquidator

ORDER

The present application had been taken out, seeking permission to appoint an Advocate, specializing in income tax matters to examine the books of accounts, financial records, and all available documents of the Company in Liquidation and facilitate a settlement with the IT Department and to submit a detailed report to this Hon'ble Court upon completion of such examination, verification, coordination and facilitation of settlement.

2. Heard both sides.

3. It is the claim of the applicant that, in a report filed by the Official Liquidator as early as in the month of September 2025, a claim by the Income Tax Department to the tune of Rs.6,29,73,549/- (Rupees Six Crore Twenty Nine Lakhs Seventy Three Thousand Five Hundred and Forty Nine only) had been shown to have been made, and that, on verification, it had been found that the assessment also includes the period after the order of liquidation had been passed and the Official Liquidator had been appointed. Hence, the matter had to be taken up with the Income Tax Department, and for that purpose, if an



advocate with expertise in income tax practice is appointed, it would be in the beneficial interest of the company in liquidation.

WEB COPY

4. He would further submit that the applicant could also bear the expenses towards the engagement of the said advocate. In view of the specific statement made by the learned counsel for the applicant, as reflected in the affidavit filed in support of the application, this Court has no impediment in ordering this application.

5. Accordingly, the application is ordered, subject to the condition that the expenses towards the remuneration of the Advocate shall be borne by the applicant. No costs.

17-07-2026

Index: Yes/No
Speaking/Non-speaking order
Neutral Citation: Yes/No

kak
To
The Official Liquidator,
Attached to the High Court of Judicature at Madras,
Representing M/s. Moolchand Exports Limited
(In Liquidation) "Corporate Bhavan", 2nd Floor, No.29,
Rajaji Salai, Chennai - 600001.



WEB COPY

COMP.A No. 155 of 2



K.KUMARESH BABU, J.

kak

**COMP.A No. 155 of 2026
IN
CP NO. 254 OF 1997**

17-07-2026