



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 28-07-2026

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THE HON'BLE MR JUSTICE N. ANAND VENKATESH

**A No. 2843 of 2026
in E.P.No.4 of 2025
and A.No.304 of 2026**

1. Jumbo World Holdings Ltd.,
A company incorporated and existing in
accordance with the laws of British Virgin
Islands,
With its registered office at,
Sea Meadow House,
Blackburne Highway, Road Town,
British Virgin Islands.
Represented by its Authorised Signatory,
Gaurang Arunkumar Shah

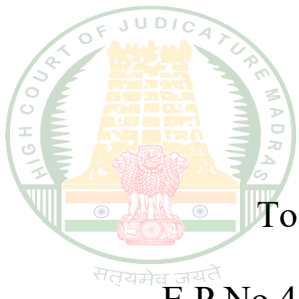
2. Dandvati Investments And Trading Company
Private Limited,
A company incorporated and existing in
accordance with the laws of India,
With its registered office at,
5th Floor, "The International",
16 New Marine Lines, Cross Road No.1,
Churchgate, Mumbai – 400 020.
Represented by its Authorised Signatory,
Gaurang Arunkumar Shah

..Applicant(s)

Vs

Embassy Property Development Pvt. Ltd.
(Formerly known as M/s.Dynasty Developers
Private Limited)
A company incorporated and existing in
accordance with the laws of India,
With its registered Office at,
No.150, Embassy Point,
Infantry Road, Bangalore – 560 001.

..Respondent(s)



To modify its Order dated 24.02.2026 made in A.Nos.304 of 2026 in E.P.No.4 of 2025 and direct the Registry to disburse a sum of Rs.25,43,66,580/- (Rupees Twenty Five Crores Forty Three Lakhs Sixty Six Thousand Five Hundred and Eighty Only), being the gross amount receivable by the 1st Applicant, together with proportionate accrued interest thereon, lying to the credit of E.P.No.4 of 2025 in fixed deposit on the file of this Court in favour of 'Dandvati Investments and Trading Company Private Limited JWHL'.

For Applicant(s): Mr.H. Karthik Seshadri

For Respondent(s): Mr.Vivekanandh

ORDER

This Application has been filed seeking modification of the order dated 24.02.2026 passed in A.Nos.304 of 2026 in E.P.No.4 of 2025 and for a direction to the Registry to disburse a sum of Rs.25,43,66,580/-, being the gross amount receivable by the first applicant, together with proportionate accrued interest thereon, lying to the credit of E.P.No.4 of 2025 in favour of 'Dandvati Investments and Trading Company Private Limited JWHL'.

2. The present application has been filed mainly on the ground that the first applicant, being a company incorporated under the laws of British Virgin Islands, does not maintain an account in India for the purpose of

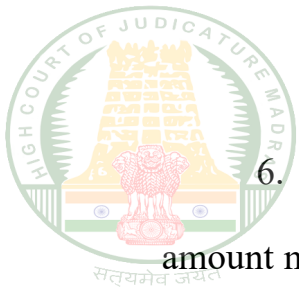


receiving the amount directed to be disbursed by this Court vide order dated 24.02.2026. In view of the same, the first applicant has authorised the second applicant to receive the said amount on its behalf.

3. When the application came up for hearing on 23.07.2026, the learned counsel appearing on behalf of the respondent/deGREE holder submitted that the decree holder does not have any objection in modifying the order passed by this Court except for some clarification that has to be given to ensure that no further complications arise in the present case. In order to explain the same, a calculation sheet showing payment breakup was filed by the decree holder and a copy of the same was also served on the learned counsel for the applicants herein.

4. When the matter was came up for hearing today, the learned counsel for the applicants submitted that the applicants have no objection to the calculation sheet filed by the decree holder during the previous hearing. He further submitted that the modification sought by the applicants sufficiently takes care of the clarification sought by the decree holder.

5. The learned counsel for the decree holder submitted that the direction that was issued by this Court at Paragraph 23 of the order dated 24.02.2026 will not apply insofar as the present payment and that clarity can be given in the present order.



6. The learned counsel for the applicants submitted that the entire amount may be paid to the applicants and whatever is the tax that has to be paid shall be paid by the applicants.

7. In the light of the clear understanding arrived at between the parties, the present application is disposed of on the following terms:

(a) The Registry is directed to disburse a sum of Rs.25,43,66,580/-, together with proportionate accrued interest lying to the credit of E.P.No.4 of 2025 in the fixed deposit on the file of this Court, in favour of “Dandvati Investments and Trading Company Private Limited JWHL”.

(b) An amount of Rs.1,29,76,000/- shall be refunded to the decree holder, along with accrued interest thereon.

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N.ANAND VENKATESH, J.

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