



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 08-07-2026

CORAM

THE HON'BLE MR.JUSTICE K.KUMARESH BABU

C.S(COMM DIV) No. 61 of 2021

Mrs.B.Srilakshmi
W/o Mr.B.Subramaniam Reddy,
Trading As Srilakshmi Agencies,
No.35/c, 1st Floor, Tirupathi Nagar, 2nd Street,
Valasaravakkam, Chennai - 600 087.
Represented By Her Power Of Attorney (POA)
Mr. K.Vijay Venkat,
No.35/c, 1st Floor, Tirupathi Nagar, 2nd Street,
Valasaravakkam, Chennai - 600 087.

..Petitioner(s)

Vs

Mr.T.Ramesh
Trading As M/s Bld Design Studio,
No.77/4, 1st Main Road,
Besant Nagar,
Chennai - 600 090.

..Respondent(s)

PRAYER:- Civil Suit filed under Order VII Rule 1 of CPC read with Order IV

Rule 1 of of Original Side Rules r/w.Sections 2(1)(c)(i) of the Commercial
Courts Act, 2015.

*a) Directing the Defendant to pay a sum of Rs.2,54,76,416.44/-
(Rupees Two-Crores Fifty-Four Lakhs Seventy Six Thousand Fourt
Hundered and Sixteen and Forty-Four Paise Only) being the
principal amount of Rs.1,96,00,000/- (Rupees One Crore Ninety
Six Lakhs Only) and interest amount of Rs.58,76,416.44/- (Rupees
Fifty-Eight Lakhs Seventy-Six Thousand Four Hundred and
Sixteen and Forty-Four Paise only) upto the date of the Plaint*



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calculated at the rate of 12 percentage per annum on the Principle amount of Rs. 1,96,00,000/- from the date of the borrowing together with future interest at 12 percentage per annum on the suit claim of Rs.2,54,76,416.44/- from the date of Complaint till date of payment.

b) Directing the defendant to pay to the plaintiff the cost of the suit.

c) Grant such further or other orders as this Court may deem fit and proper under the facts and circumstances of the case.

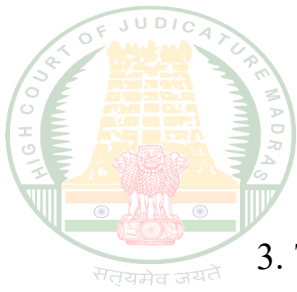
For Petitioner(s): Mr.Prasanna Venkat
for M/s APR Associates,

For Respondent(s): Ms. R.Mahalakshmi

JUDGMENT

This suit was filed by the plaintiff seeking for recovery of money against the defendant.

2. During pendency of the suit, the parties were referred to Mediation Centre on the request made by either side, by an order dated 29.06.2026. Accordingly, both the parties went for mediation and in the mediation process, they were able to arrive at a settlement and a Joint Memo of Compromise was filed before the Mediator.



3. The Mediator has submitted a mediation report along with Joint Memo of Compromise entered into between the parties.

4. The Joint Memo of Compromise has been signed by both parties and their respective counsel.

5. In view of the above, the present Civil Suit is disposed of in terms of Joint Memo of Compromise and the same shall form part of the decree.

6. Registry is directed to refund the Court fee as applicable. The learned counsel for the plaintiff shall file an appropriate memo and the entire Court fee shall be refunded. Consequently, connected applications are closed, if any. However, there shall be no order as to costs.

08-07-2026

Index: Yes/No
Speaking/Non-speaking order
Neutral Citation: Yes/No

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K.KUMARESH BABU, J.

GBA

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