



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 20-07-2026

CORAM

THE HON'BLE MR.JUSTICE K.KUMARESH BABU

**C.S(COMM DIV) No. 43 of 2025
and OA NO. 101 OF 2025
and A Nos. 518 and 1178 of 2025**

VME Precast Products
a registered Partnership Firm, Rep. by its PArtnr,
Mr.P.Ramanathan,
No.114, Shop No.5, TS Krishna NAgar,
Mogappair East,
Chennai - 600 037

..Plaintiff

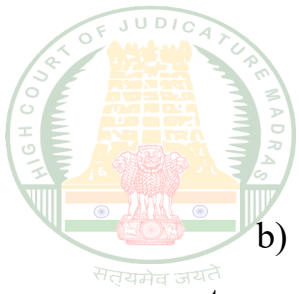
Vs

Ocean Life spaces India Pvt Ltd
Rep. by its Managing Director,
Mr.Sylvanus King Peter,
HAving head office at MF-1, Industrial Estate,
CIPET Hostel Road, Guindy,
Chennai 32.

..Respondent(s)

Plaint filed under Order IV Rule 1 of O.S.Rules read with Order VII Rule 1 of CPC, 1908, and Section 2(1)(c)(vi) & 2(1)(c)(xviii) read with Section 7 of the Commercial Courts Act, 2015, praying to

a) to pass an order of specific performance of work order dated 25.04.2023 by directing the defendant to act in accordance with the work order dated 25.04.2023 by making payment of Rs.1,45,71,203/-, to the plaintiff forthwith and by allowing the plaintiff to continue and complete the remaining and total work envisaged under the work order dated 25.04.2024 with interest calculated at the rate of Rs.18% per annum from the date of the plaint till realization;



b) to pass an order of permanent injunction restraining the defendant, its partners, employees, agent and anyone acting on their behalf from any manner employing, engaging or sub-contracting to another individual, company, entity or any other person(s) in any manner to complete the remaining work envisaged under the work order dated 25.04.2023;

(c) to pass an order of declaration that the plaintiff is not liable to make any payment to the defendant for alleged sums due in respect of their claim vide letter dated 23.01.2025 and Legal notice dated 24.01.2025;

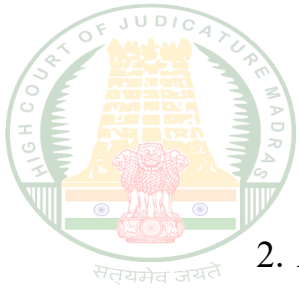
(d) to direct the defendant to pay the costs of the present suit to the plaintiff;

For Plaintiff : Mr. Sri Vijai S
for M/s.Aiyar & Dolia

For Respondent : Mrs. K. Jayasudha

Judgment

A report of the Mediation Centre attached to this Court indicates that the parties have entered into a settlement agreement and resolved their disputes. In view of the same, no further adjudication is required in this suit.



2. Accordingly, the suit stands disposed of as having been settled out of Court. The said settlement agreement shall form part and parcel of the decree. The Registry is directed to refund the Court fee as applicable. No costs. Consequently, connected applications are closed.

20-07-2026

Index: Yes/No
Speaking/Non-speaking order
Neutral Citation: Yes/No

mp



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K.KUMARESH BABU J.

mp

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