



CNR: KAHC010536522023

NC: 2026:KHC:39402  
WP No. 22986 of 2023  
C/W WP No. 21833 of 2023

**IN THE HIGH COURT OF KARNATAKA AT BENGALURU**

**DATED THIS THE 28<sup>TH</sup> DAY OF JULY, 2026**

**BEFORE**

**THE HON'BLE MR. JUSTICE M.G.S. KAMAL**

**WRIT PETITION NO. 22986 OF 2023 (GM-RES)**

**C/W**

**WRIT PETITION NO. 21833 OF 2023 (GM-RES)**

**IN WP No. 22986/2023**

**BETWEEN:**

SMT. GAYATHRI  
D/O LATE NAGARAJ,  
AGED ABOUT 31 YEARS  
R/O FLAT NO. 110,  
FIRST FLOOR, SRI. SAI LAKE VILLE APARTMENTS  
MUNICIPAL NO. 291/SY.NO. 6/2,  
BALEGERE VILLAGE, VARTHUR HOBLI  
BANGALORE EAST - 560 087.

...PETITIONER

(BY SRI. VASANTH KUMAR B.G, ADVOCATE)

**AND:**

1. M/S. LIC HOUSING FINANCE LIMITED  
A COMPANY REGISTERED UNDER  
THE COMPANIES ACT, 1956  
REPRESENTED BY ITS AUTHORIZED OFFICER  
HAVING ITS REGIONAL OFFICE AT NO. 137,  
HMG AMBASSADOR, 9<sup>TH</sup> FLOOR, SOUTH WING  
RESIDENCY ROAD, BENGALURU - 560 025.  
EMAIL: ro.southcentral@lichousing.com

Digitally signed  
by SUMA B N  
Location: HIGH  
COURT OF  
KARNATAKA



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2. M/S M.K. BUILDERS  
A PARTNERSHIP FIRM HAVING ITS  
OFFICE AT GOVINDARAJU, NO.11,  
K.T. ANKAREDDY LAYOUT, 1ST CROSS,  
PWD MAIN ROAD, B NARAYANAPURA,  
BANGALORE - 560 016  
DULY REPRESENTED BY ITS  
MANAGING PARTNER MR. P. KRISHNAMURTHY.

...RESPONDENTS

THIS WP IS FILED UNDER ARTICLES 226 AND 227 OF  
THE CONSTITUTION OF INDIA PRAYING TO QUASHING THE  
IMPUGNED PHYSICAL POSSESSION NOTICE BEING THE  
IMPUGNED NOTICE DTD 07.09.2023 ISSUED BY THE R-1  
ANNX-A AND ETC.,

**IN WP NO. 21833/2023**

**BETWEEN:**

MR. K.V. RATNACHARI @  
VENKATARATNACHARI K  
S/O CHENCHIAIAH  
AGED ABOUT 47 YEARS  
R/O KAMEPALLI ROAD  
KONDAPPI VILLAGE  
PRAKASAM DISTRICT,  
ANDHRA PRADESH.

...PETITIONER

(BY SRI. VASANTH KUMAR B.G, ADVOCATE)

**AND:**

1. M/S. LIC HOUSING FINANCE LIMITED  
A COMPANY REGISTERED UNDER  
THE COMPANIES ACT, 1956  
REPRESENTED BY ITS AUTHORIZED OFFICER  
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HMG AMBASSADOR, 9T FLOOR, SOUTH WING  
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BANGALORE - 560 016  
DULY REPRESENTED BY ITS  
MANAGING PARTNER MR. P. KRISHNAMURTHY.  
...RESPONDENTS

(R1 IS SERVED AND UNREPRESENTED)

THIS WP IS FILED UNDER ARTICLES 226 AND 227 OF  
THE CONSTITUTION OF INDIA PRAYING TO QUASHING THE  
IMPUGNED PHYSICAL POSSESSION NOTICE BEING THE  
IMPUGNED NOTICE DATED 07/09/2023 ISSUED BY THE R1  
AT ANNEXURE-A.

THESE PETITIONS, COMING ON FOR PRELIMINARY  
HEARING, THIS DAY, ORDER WAS MADE THEREIN AS UNDER:  
CORAM: HON'BLE MR. JUSTICE M.G.S. KAMAL

### **COMMON ORAL ORDER**

1. These petitions are filed in view of the respondent-bank  
initiating the proceedings under the SARFAESI Act. Since  
an alternate effective remedy provided under the Act, the  
petitioners are at liberty to avail the same if so advised,  
within 30 days from the date of the receipt of certified



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copy of this order. If such steps are taken within the stipulated time, time consumed in this writ petition will be considered for condonation of delay.

2. Accordingly, the writ petitions are ***disposed of.***

**SD/-**  
**(M.G.S. KAMAL)**  
**JUDGE**

SPV  
List No.: 1 Sl No.: 20