



CNR: KAHC010151462016

NC: 2026:KHC:48570
WP No. 64564 of 2016

IN THE HIGH COURT OF KARNATAKA AT BENGALURU

DATED THIS THE 8TH DAY OF SEPTEMBER, 2026

BEFORE

THE HON'BLE MR. JUSTICE SACHIN SHANKAR MAGADUM

WRIT PETITION NO. 64564 OF 2016 (GM-RES)

BETWEEN:

1. M/S UNIVERSAL POWER TRANSFORMER
PRIVATE LIMITED
REGISTERED UNDER
THE COMPANIES ACT, 1956
HAVING ITS REGISTERED OFFICE AT
26/A, II PHASE, PEENYA INDUSTRIAL AREA
BANGALORE 560058.
REP BY ITS MANAGING DIRECTOR
MR. DHRUVA TALWALKAR
2. DHRUVA TALWALKAR
S/O. DR. P.A. TALWALKAR
AGED ABOUT 47 YEARS
R/AT # 312, EMBASSY WOODS
CUNNINGHAM ROAD, BENGALURU 560001
3. N. DWARAKNATH
S/O. S N R SASTRY
AGED ABOUT 58 YEARS
R/AT # 26/A, II PHASE
PEENYA INDUSTRIAL AREA
BANGALORE 560058.

...PETITIONERS

(BY SRI. AJESH KUMAR .S, ADVOCATE)

AND:



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1. RESERVE BANK OF INDIA
SHAHID BHAGAL SINGH MARG FORT
MUMBAI - 400001.
BY ITS GOVERNOR.
ALSO AT: RESERVE BANK OF INDIA
NRUPATHUNGA ROAD
BANGALORE 560001.
2. STATE BANK OF INDIA
OVERSEAS BRANCH (6861)
NO. 65, ST MARKS ROAD
BANGALORE 560001.
BY ITS AUTHORIZED REPRESENTATIVE
ALSO AT
STATE BANK OF INDIA
STRESSED ASSETS MANAGEMENT BRANCH
2ND FLOOR, OFFICE COMPLEX BUILDING
LHO COMPUS
65, ST MARKS ROAD
BANGALORE 560001
REP BY ITS AUTHORIZED OFFICER

...RESPONDENTS

(BY SRI. B.N. TULSIKUMAR, ADVOCATE FOR R2;
R1 SERVED AND UNREPRESENTED)

THIS W.P FILED UNDER ARTICLES 226 AND 227 OF THE
CONSTITUTION OF INDIA, PRAYING TO QUASH IMPUGNED
NOTICE DATED 6.12.2016 ISSUED BY THE RESPONDENT
STATE BAK OF INDIA AS PER ANNEXURE-A AND A1 AND ETC.

THIS PETITION, COMING ON FOR ORDERS, THIS DAY,
ORDER WAS MADE THEREIN AS UNDER:

CORAM: HON'BLE MR. JUSTICE SACHIN SHANKAR MAGADUM



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ORAL ORDER

Today, a memo is filed by the learned counsel appearing for respondent No.2-Bank, stating that the Bank shall not give effect to the impugned letters. The memo reads as under:

"In the writ petition, the letter bearing No.DGM/SAMP/LS/882, dated 06/12/2016 issued by the second respondent advising the petitioners that their photographs will be published in newspapers and through other modes is challenged on the ground that the petitioners were not heard and that the impugned letter is not preceded by any notice. The second respondent hereby submits that they shall not give effect to the impugned letters. Any further action against the petitioners will be only after due process of law. Prays that the writ petition may please be disposed of as infructuous, in the interest of justice and equity."

2. The said memo is taken on record.

3. In view of the categorical statement made by respondent No.2-Bank in the aforesaid memo that the impugned letters shall not be given effect to and that any further action against the petitioners would be taken only



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in accordance with due process of law, the grievance raised in the present writ petition no longer survives for consideration. Consequently, the captioned writ petition has been rendered infructuous.

Accordingly, the writ petition is ***disposed of*** as having been rendered infructuous.

**Sd/-
(SACHIN SHANKAR MAGADUM)
JUDGE**