



CNR: KAHC010118242024

NC: 2026:KHC:48682
CRL.P No. 1937 of 2024

IN THE HIGH COURT OF KARNATAKA AT BENGALURU

DATED THIS THE 8TH DAY OF SEPTEMBER, 2026

BEFORE

THE HON'BLE MR. JUSTICE RAJESH RAI K

CRIMINAL PETITION NO. 1937 OF 2024

BETWEEN:

1. LOTUS STEEL BILLETS (INDIA) PRIVATE LIMITED
565-A, KIADB INDUSTRIAL AREA,
SAMUDRA VALLI,
HOBLI SHANTHIGRAMA,
HASSAN,
KARNATAKA - 573 201
REPRESENTED BY ITS DIRECTORS.
2. MR. MAHESH ASKARANDAS
(DIRECTOR)
LOTUS STEEL BILLETS (INDIA) PRIVATE LIMITED,
S/O NARAINIDAS ASKARANDAS,
AGED ABOUT 70 YEARS,
R/AT MOHINI PLOT NO.7,
KOTHARIWADI SCHEME
RAMCHANDRA LANE,
MALAD WEST MUMBAI,
MAHARASHTRA - 400 064
3. MR. KUNAL MAHESH
(DIRECTOR)
LOTUS STEEL BILLETS (INDIA) PRIVATE LIMITED,
S/O MAHESH ASKARANDAS,
AGED ABOUT 38 YEARS,

Digitally signed
by PANKAJA S
Location: HIGH
COURT OF
KARNATAKA



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R/AT MOHINI PLOT NO.7,
KOTHARIWADI SCHEME
RAMCHANDRA LANE,
MALAD WEST MUMBAI,
MAHARASHTRA - 400064

...PETITIONERS

(BY SRI. HEMANTH KUMAR K, ADVOCATE)

AND:

TEH REGISTRAR OF COMPANIES
IIND FLOOR,
'E' WING,
KENDRIYA SADAN,
KORAMANGALA,
BENGALURU - 560 034

...RESPONDENT

(BY SRI. JAVEED S, HCGP)

THIS CRL.P IS FILED U/S.482 OF CR.P.C PRAYING TO
QUASH THE ENTIRE PROCEEDINGS IN C.C.NO.114/2021 FOR
THE OFFENCE P/US/ 170 OF THE COMPANIES ACT 2013
PENDING ON THE FILES OF THE SPECIAL COURT FOR
ECONOMIC OFFENCE, BENGALURU.

THIS PETITION, COMING ON FOR ADMISSION, THIS DAY,
ORDER WAS MADE THEREIN AS UNDER:



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CORAM: HON'BLE MR. JUSTICE RAJESH RAI K

ORAL ORDER

Learned counsel for the petitioner has filed a memo seeking leave of this Court to withdraw the petition stating that the matter between the parties has been settled before the Trial Court.

Placing memo on record, the petition is ***dismissed as withdrawn.***

**SD/-
(RAJESH RAI K)
JUDGE**

CR
List No.: 1 Sl No.: 60