



IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION
SECOND APPEAL NO.561 OF 2024
WITH
INTERIM APPLICATION NO.12689 OF 2024
IN
SECOND APPEAL NO.561 OF 2024

Srinath Madhusudan Khaitan and Anr.

...Appellants

V/s.

GNET Trade Links Pvt. Ltd.

...Respondent

Mr. Prashant J. Pandit *for the Appellants.*

Mr. Uzair Surangiwalla *i/b. M/s. M.K. Saboo & Associates for the Respondent.*

CORAM: SANDEEP V. MARNE, J.

DATED: 25 AUGUST 2026.

P.C.:

1) Second Appeal is not on board. At the joint request of the learned counsel appearing for the parties, who have submitted that the parties have amicably resolved the disputes, the Appeal is taken on board for recording the compromise.

2) The learned counsel appearing for the parties have placed on record consent terms, which are signed by the Appellants as well as by

the Respondent/Plaintiff. Under the consent terms, the Respondent/Plaintiff has agreed to settle the disputes by accepting an amount of Rs.5,50,000/-. Accordingly, a Demand Draft in the sum of Rs.5,50,000/- is handed over to the authorised signatory of the Respondent. perusal of the consent terms indicates that the same constitute a lawful compromise. Signatories to the consent terms are personally present before the Court. They admit their signatures on the consent terms as well as contents thereof. The consent terms are taken on record and marked 'X' for identification.

3) Second Appeal is accordingly **disposed of** in view of the consent terms. Decree of first Appellate Court shall accordingly stand modified and be substituted by the arrangement agreed in the consent terms.

4) Interim Application stands disposed of.

[SANDEEP V. MARNE, J.]