

Court No. - 3

Case :- WRIT - C No. - 11085 of 2023

Petitioner :- Urban Cooperative Bank Limited Thru. Its Secy.
Shri Bhupendra Kumar Singh And Another

Respondent :- Union Of India Thru. Secy. Ministry Of Finance
Deptt. Of Financial Services (Banking) And Others

Counsel for Petitioner :- Anuj Kudesia, Anurag Tyagi

Counsel for Respondent :- A.S.G.I., Pritish Kumar

Hon'ble Vivek Chaudhary, J.

Hon'ble Manish Kumar, J.

Power is filed by Sri Pritish Kumar, Advocate on behalf of
Reserved Bank of India, the same is taken on record.

Heard learned counsel for the petitioner and learned counsel for
the respondent/R.B.I.

Learned counsel for the respondent/Reserved Bank of India has
raised an objection that the petitioner has an alternative remedy
under Section 22(5) of the Banking Regulation Act, 1949 read
with Section 56 of the Cooperative Societies by filing an appeal
before the Central Government.

In view of the availability of alternative remedy, this Court is
not inclined to interfere with the present writ petition under
Article 226 of the Constitution of India.

It is, however, provided that in case the petitioner files the stay
application along with the appeal, the same shall be considered
and decided by the appellate authority in accordance with law
without any delay.

In view of the aforesaid, the writ petition is **disposed of**.

(Manish Kumar, J.) (Vivek Chaudhary, J.)

Order Date :- 20.12.2023

Arjun/-