

Court No. - 8

Case :- WRIT - C No. - 10380 of 2023

Petitioner :- Kripa Shankar Pandey

Respondent :- State Of U.P. Thru. Collector, District-Amethi
And 2 Others

Counsel for Petitioner :- Vinod Mishra

Counsel for Respondent :- C.S.C.,Avdhesh Shukla

Hon'ble Pankaj Bhatia,J.

1. The present petition has been filed by the petitioner challenging the recovery notice dated 04.11.2023 whereby an amount of Rs.1,80,780.19/- plus interest was proposed to be recovered from him.

2. The Counsel for the petitioner states that the petitioner has suffered loss but is ready and willing to pay the entire outstanding in easy installments.

3. The Counsel for the respondent Bank Sri Avdhesh Shukla has no objection to the proposal made by the Counsel for the petitioner. He states that at present the outstanding amount against the petitioner is Rs.1,98,631/-

4. In view of above, the present writ petition is disposed off providing that the recovery issued against the petitioner shall not be affected subject to depositing Rs.30,000/- on or before 31.01.2024.

5. The remaining outstanding amount along with interest shall be paid by the petitioner within a year in three equal installments. Meaning thereby, the first installment of Rs.50,000/- shall be paid by 30.04.2024, the second installment of Rs.50,000/- by 31.08.2024, third and last installment by 31.12.2024. The last installment shall contain the accrued interest thereon. The recovery notice shall remain stayed till 31.12.2024.

6. In case of default, the present order shall automatically come to an end and the respondent Bank has right to recover the loan amount in accordance with law.

7. It is made clear that the petitioner shall not be required to pay any recovery charges if the amounts are paid as directed above.

Order Date :- 29.11.2023

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