

**Court No. - 3**

**Case :-** WRIT - C No. - 9182 of 2023

**Petitioner :-** Shri Ram Yadav

**Respondent :-** District Magistrate Distt. Lko. And Another

**Counsel for Petitioner :-** Vyas Narayan Shukla

**Counsel for Respondent :-** C.S.C.,Manu Dixit

**Hon'ble Vivek Chaudhary,J.**

**Hon'ble Manish Kumar,J.**

Heard learned counsel for the petitioner and Shri Manu Dixit, learned counsel for the Finance Company.

Petitioner has approached this Court against the demand of approximately Rs. 19 lakh pending against him. The proceedings of SARFAESI have already been initiated. Learned counsel for the petitioner submits that he is ready to pay the outstanding amount in easy installments.

With the consent of learned counsel for the parties, the following order is passed.

Petitioner shall deposit Rs. 5 lakh within a period of 45 days from today.

Remaining amount shall be paid within six equal quarterly installments.

In case of any further interest due against the petitioner, the same shall be paid in the last installment.

In case of failure to pay any of the installments, it shall be open for the Finance Company to proceed against the petitioner in accordance with the Rules.

Writ petition stands disposed of.

**(Manish Kumar,J) (Vivek Chaudhary,J)**

**Order Date :-** 19.10.2023

Ashish