

Court No. - 9

Case :- WRIT - C No. - 5156 of 2023

Petitioner :- Raja Babu Gupta

Respondent :- Union Bank Of India Head Office Union
Bhawan Lko. Thru. Its General Manager And Others

Counsel for Petitioner :- Arun Kumar, Surjeet Kumar Mishra

Counsel for Respondent :- Kapish Srivastava

Hon'ble Dinesh Kumar Singh, J.

Hon'ble Syed Qamar Hasan Rizvi, J.

1. Heard Shri Alok Mishra, holding brief of Shri Arun Kumar Pandey, learned counsel for petitioner and Shri Akhilesh Pratap Singh, learned counsel for respondents.
2. The petitioner has approached this Court under Article 226 of the Constitution of India for writ of certiorari for quashing the sale notice dated 17.05.2023 issued by Union Bank of India-respondent no. 3. The petitioner had obtained a loan of Rs. 25 lakhs from Union Bank of India. The petitioner had made some payments but he had defaulted and his loan account turned NPA in the year 2022. As per the Bank, Rs. 9,83,231/- is due to be paid to the Bank by the petitioner.
3. Learned counsel of petitioner is willing to settle the outstanding dues of the bank provided he is granted some time.
4. Learned counsel for respondents does not have any serious objection to the said request of the petitioner.
5. The present writ petition is thus **disposed of** with a direction to the petitioner to deposit sum of Rs. 4,50,000/- within a period of ten days from today in the Bank and approach the Bank for One Time Settlement, if the scheme is available. If the scheme of OTS is not available, the petitioner will deposit the remaining amount in four months thereafter in two installments. If the petitioner deposits Rs. 4,50,000/- within a period of ten days, the sale notice shall not be executed.

Order Date :- 21.6.2023

DiVYa