

Court No. - 3

Case :- WRIT - C No. - 39964 of 2023

Petitioner :- Gaurav Goyal

Respondent :- State of U.P. and Another

Counsel for Petitioner :- Devesh Kumar Sharma

Counsel for Respondent :- C.S.C.

Hon'ble Siddhartha Varma,J.

Hon'ble Shekhar B. Saraf,J.

1. The petitioner has challenged the possession notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'the Act') read with Rule 9 of the Security Interest (Enforcement) Rules, 2002.
2. The petitioner as per the notice itself has been invited to go to the respondent finance company with a proposal to redeem the secured asset.
3. If that is the case, the petitioner may approach the respondent no.2.
4. Under such circumstances, if the petitioner approaches the respondent no. 2 within the time permitted by the Act then the proposal of the petitioner shall be considered in accordance with law.
5. No interference is warranted.
6. The writ petition is, accordingly, disposed of.

Order Date :- 22.11.2023

PK

(Shekhar B. Saraf,J.) (Siddhartha Varma,J.)