

Court No. - 3

Case :- WRIT - C No. - 38921 of 2023

Petitioner :- M/S Balaji Bricks Field Proprietor Virendra Yadav

Respondent :- State Of U.P. And 2 Others

Counsel for Petitioner :- Surendra Prasad Yadav

Counsel for Respondent :- C.S.C, Sanjai Singh

Hon'ble Siddhartha Varma, J.

Hon'ble Shekhar B. Saraf, J.

It has been stated by the learned counsel for the petitioner that the auction which was slated for 10.7.2023 was unsuccessful on account of there being no bids.

Learned counsel for the Bank Sri J.S. Pandey holding brief of Sri Sanjay Singh does not dispute this fact.

Learned counsel for the petitioner, however, submitted that the petitioner is ready and willing to pay the entire loan amount in easy instalments.

Learned counsel for the Bank has agreed to accept the amount in easy instalments.

Under such circumstances, it is being directed that the petitioner be provided the statement of accounts with regard to the loan account within one week from today and, thereafter, the petitioner shall pay 25 % of the entire amount due within a period of one month. The remaining amount shall be paid by the petitioner in three monthly instalments. When the last instalment is to be paid, the petitioner shall be provided the interest which might have accrued on that date.

In case of default, this order shall automatically stand vacated.

With these observations, the writ petition is disposed of.

Order Date :- 12.12.2023

PK

(Shekhar B. Saraf, J.) (Siddhartha Varma, J.)