

Court No. - 3

Case :- WRIT - C No. - 34241 of 2023

Petitioner :- Shafi Ahmed Khan

Respondent :- Authorized Officer Punjab National Bank

Counsel for Petitioner :- Veerendra Kumar Shukla, Asha Kumari

Counsel for Respondent :- Ankit Saran, Sunil Kumar Srivastava

Hon'ble Siddhartha Varma, J.

Hon'ble Shekhar B. Saraf, J.

1. Heard learned counsel for the petitioner and Sri Sunil Kumar Srivastava, learned counsel for the Bank.

2. The bank and the petitioner entered into a settlement on 31.3.2023. As per the settlement, the petitioner had to deposit Rs.1,00,00,000/- as offer amount and thereafter he had to deposit Rs.15,00,000/- as token amount and the remaining amount was to be deposited within three months by 30.9.2023. The petitioner deposited only Rs.15,00,000/- as an offer amount. Thereafter, in the month of June, 2023, he asked for an extension, which was granted and the petitioner was required to deposit Rs.5,00,000/- by 25.07.2023 and remaining amount was required to be deposited by 30.09.2023. The petitioner did deposit a cheque of Rs.5,00,000/-, however, that too bounced.

3. Under such circumstances, we find that the petitioner is not serious with the One Time Settlement. There is no merit in this writ petition.

4. Accordingly, the writ petition is dismissed.

Order Date :- 11.12.2023

Kuldeep

(Shekhar B. Saraf, J.)

(Siddhartha Varma, J.)