

Court No. - 3

Case :- WRIT - C No. - 27517 of 2023

Petitioner :- Naveel Ahmad

Respondent :- State Of U.P. And 2 Others

Counsel for Petitioner :- Ved Prakash Pandey

Counsel for Respondent :- C.S.C.,Brahmanand Singh,Satish Chaturvedi

Hon'ble Siddhartha Varma,J.

Hon'ble Shekhar B. Saraf,J.

1. Heard learned counsel for the petitioner and Sri Brahmanand Singh, learned counsel appearing for the Bank.

2. The petitioner had taken a loan of Rs. 2,28,000/- in the month of February, 2020. The petitioner through this writ petition has prayed that the loan be waived off on account of the fact that his business had failed due to COVID-19 pandemic.

3. Learned counsel appearing for the Bank states that there is no provision for waiving off the loan. However, he submits that if the petitioner is ready to pay the amount he may do so in easy instalments.

4. Under such circumstances, we provide that if the Bank gives the latest statement of account within a period of ten days to the petitioner then the petitioner shall within a period of one month pay off 25% of the loan and thereafter, he shall pay off the remaining loan amount in three equal monthly instalments. When the last instalment is to be paid then the Bank would inform the petitioner about the interest which might have accrued by that date. In the case of default, this order would stand automatically vacated.

5. With these observations, the writ petition is accordingly, **disposed of**.

Order Date :- 1.12.2023

M.S. Ansari

(Shekhar B. Saraf, J.) (Siddhartha Varma, J.)