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IN THE HIGH COURT OF DELHI AT NEW DELHI

+ CO.PET. 496/2010

BINU JAIN

..... Petitioner

Through: Mr. Vivek Singh Bishnoi, Advocate.

versus

M/S. REALTECH INFRASTRUCTURE LTD. Respondent

Through: Mr. Ravi Kant Chadha, Senior Advocate
with Ms. Mansi Chadha, Advocate.

CORAM:

HON'BLE MR. JUSTICE MANMOHAN

ORDER
15.11.2011

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On 30th September, 2011, this Court had passed the following

order:-

“ After some arguments, this Court is of the view that a fair resolution of the present dispute would be, if the respondent re-pays the principal amount of Rs. 32 lacs with four per cent simple interest.

Both the parties are directed to obtain instructions.

List on 2nd November, 2011.”

Today, both Mr. Vivek Singh Bishnoi, learned counsel for petitioner as well as Ms. Mansi Chadha, learned counsel for respondent state that they are willing to accept the suggestions made by this Court.

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Certify that the digital file and
physical file have been compared and
the digital data is as per the physical
file and no page is missing.

Keeping in view the aforesaid consent, respondent is directed to repay the principal sum of ₹ 32 lacs along with 4% simple interest from the date the amounts were paid to the respondent company till the date of repayment.

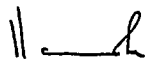
The amount shall be repaid in four equated monthly installments commencing 01st December, 2011. The remaining three installments shall be repaid on or before 15th day of each subsequent month.

It is made clear that the entire amount along with 4% simple interest shall be repaid by the respondent prior to 15th March, 2012.

The statements made by both the learned counsel are accepted by this Court and parties are held bound by the same.

As a matter of precaution, respondent's Director is directed to file an affidavit of undertaking in accordance with the aforesaid order within a period of two weeks.

Keeping in view the aforesaid consents as well as the observations made by this Court, present petition stands disposed of.


MANMOHAN, J

NOVEMBER 15, 2011
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