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* IN THE HIGH COURT OF DELHI AT NEW DELHI

+ CO.PET. 372/2011

NILKAMAL LTD

..... Petitioner

Through: Mr. Sumesh Dhawan, Advocate.

versus

AERENS ENTERTAINMENT ZONE PVT. LTD

..... Respondent

Through: Mr. Sacchin Puri with
Ms. Kaadambari, Ms. Namitha
Mathews and Ms. Monica Chugh,
Advocates.

CORAM:

HON'BLE MR. JUSTICE MANMOHAN

ORDER

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24.11.2011

In pursuance to the last order, Mr. Sacchin Puri, learned counsel for the respondent has, today in Court, handed over the following post-dated cheques to the learned counsel for the petitioner:-

Sl.No.	Cheque No.	Dated	Amount (Rs.)	Drawn on
1.	002427	31.03.2012	Rs.9,00,000/-	Citibank, N.A. Ludhiana
2.	002428	31.03.2012	Rs.9,66,052/-	Citibank, N.A. Ludhiana

Mr. Sumesh Dhawan, learned counsel for the petitioner accepts the aforesaid cheques in full and final settlement of the petitioner's

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dues provided the cheques are honoured on presentation.

Mr. Sacchin Puri, on instructions from Ms. Nupur Garg, Company Secretary, who is present in Court, assures this Court that the aforesaid cheques are good for payment and shall be honoured by the respondent's banker.

Mr. Sumesh Dhawan fairly states that in case the aforesaid cheques are honoured by the respondent's banker, the civil suit proceedings initiated by the petitioner against the respondent, which is now pending before the Civil Court in Dwarka, shall be withdrawn.

The aforesaid undertakings given by the learned counsel for both the parties are accepted by this Court and the parties are held bound by the same.

The petitioner is granted liberty to seek revival of the present proceedings in case the aforesaid cheques are dishonoured by the respondent's banker for any reason.

Accordingly, the present petition is disposed of in the aforesaid consensual terms.


MANMOHAN, J.

NOVEMBER 24, 2011/vk