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IN THE HIGH COURT OF DELHI AT NEW DELHI

+ CO.PET. 337/2011

M/S S.S. STEEL CORPORATION Petitioner
Through: Mr. Vageesh Sharma, Advocate.

versus

M/S MAXFLOW PUMPS
INDIA (P) LTD & ORS Respondents
Through: Mr. Summit Kaushal, Advocate.

CORAM:
HON'BLE MR. JUSTICE MANMOHAN

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ORDER
22.11.2011

Both the learned counsel state that the disputes between the parties have been amicably resolved. They further state that by way of an out of Court settlement, respondent has agreed to pay a sum of Rs.1,32,173/- to the petitioner in the following manner in full and final settlement of petitioner's dues:-

Sl. No.	Cheque No. and Dated	Amount	Drawn On
1.	Bankers Cheque No. 042515 dated 21 st November, 2011	Rs.50,000/-	State Bank of Hyderabad, SBH-Sec-10A, Gurgaon

Signature Not Verified

Digitally Signed By: AMULYA
Certify that the digital file and
physical file have been compared and
the digital data is as per the physical
file and no page is missing.

2.	862601 dated 15 th December, 2011	Rs. 20,000/-	The Federal Bank Ltd., Gurgaon Haryana-122001.
3.	862602 dated 15 th January, 2012	Rs. 20,000/-	The Federal Bank Ltd., Gurgaon Haryana-122001.
4.	862603 dated 15 th February, 2012	Rs. 20,000/-	The Federal Bank Ltd., Gurgaon Haryana-122001.
5.	862604 dated 15 th March, 2012	Rs. 11,173/-	The Federal Bank Ltd., Gurgaon Haryana-122001.
6.	862605 dated 15 th April, 2012	Rs. 11,000/-	The Federal Bank Ltd., Gurgaon Haryana-122001.

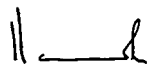
The aforesaid original Bankers Cheque and five post dated cheques have been handed over today in Court to Mr. Vageesh Sharma, learned counsel for petitioner. Photocopies of the aforesaid cheques and Bankers cheque are taken on record.

Learned counsel for respondent assures this Court that the aforesaid post dated cheques are good for payment and shall be honoured on presentation.

The statements made by both the learned counsel are accepted by this Court and parties are held bound by the same.

However, in case any of the post dated cheques is dishonoured for any reason, petitioner shall be at liberty to seek revival of the present proceedings.

In view of the aforesaid observations and liberty, present
petition stands disposed of as satisfied.


MANMOHAN, J

NOVEMBER 22, 2011

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